

VCPLUS LIMITED
(formerly known as Anchor Resources Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201531549N)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

- PLACE** : By way of electronic means
- DATE** : 29 April 2021
- TIME** : 11.00 a.m.
- PRESENT** : Directors Present
Mr Chua Ser Miang (Non-Executive Chairman and Lead Independent Director)
Mr Lim Chiau Woei (Managing Director)
Mr Lim Beng Chew (Executive Director)
Ms Juliana Lee Kim Lian (Independent Director)
Mr Gavin Mark McIntyre (Independent Director)
- Shareholders
As set out in the attendance record maintained by the Company.
- By Invitation
Mr Chong Heng Loong – Chief Executive Officer of the Company
Mr Ng Kok Hok - – Chief Financial Officer of the Company
- In Attendance
Ms Lee Yuan - from the Company Secretary’s office
Ms Lin Yu Mei – from the Company Secretary’s office
- NOTICE OF MEETING** : The notice convening this extraordinary general meeting (the “EGM”) was taken as read.
- CHAIRMAN** : Mr Chua Ser Miang (“Mr Chua”)
- QUORUM** : As a quorum was present, the Chairman welcomed all present and declared the EGM open.

INTRODUCTION:

Mr Chua noted that there were no questions received from Shareholders for the Company's EGM on or before 11.00 a.m. on 26 April 2021.

Mr Chua informed the meeting that, in line with the Catalist Rules of the SGX-ST, which required all resolutions at general meetings to be voted by poll and to enhance transparency so as to accord due respect to the full voting rights of shareholders, all Resolutions tabled at this Meeting would be voted on by way of a poll. Mr Chua further noted that as shareholders were not attending the EGM in person, all shareholders who wished to vote have been requested to submit a proxy form to appoint the Chairman of the EGM to vote on their behalf.

Mr Chua noted that proxies lodged had been checked by Finova BPO Pte Ltd, the Scrutineer for the poll, and were in order.

The following resolutions were passed by way of poll, the detailed results of which are appended hereto:

1. **ORDINARY RESOLUTION 1 – APPROVAL OF THE PROPOSED DIVERSIFICATION INTO THE PROPOSED NEW BUSINESS**

The Ordinary Resolution 1 was to approve the diversification by the Company and its subsidiaries of its core business to include the Proposed New Business.

The following resolution was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that the Ordinary Resolution 1 as set out in the Notice of EGM relating to the diversification by the Company and its subsidiaries of its core business to include the Proposed New Business thereon be approved.”

2. **SPECIAL RESOLUTION 1 – APPROVAL OF THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM “ANCHOR RESOURCES LIMITED” TO VCPLUS LIMITED**

Special Resolution 1 was to approve the Company to undertake the proposed change of name pursuant to Section 28 of the Companies Act (Cap. 50) of Singapore.

The following resolution was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that, as set out in Special Resolution 1 of the Notice of EGM, pursuant to Section 28 of the Companies Act (Cap. 50) of Singapore, it is hereby approved that the Company shall undertake the Proposed Change of Name.”

The poll results in respect of the resolutions proposed at the EGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<p><u>Ordinary Resolution 1</u></p> <p>Approval of the proposed diversification into the proposed new business</p>	2,803,223,274	2,803,223,274	100	0	0
<p><u>Special Resolution 1</u></p> <p>Approval of the proposed change of name of the Company from “Anchor Resources Limited” to “VCPlus Limited”</p>	2,803,223,274	2,803,223,274	100	0	0

CONCLUSION

There being no other business to transact, the Chairman declared the Extraordinary General Meeting of the Company closed and thanked everyone for their attendance.

MR CHUA SER MIANG
CHAIRMAN OF THE EXTRAORDINARY GENERAL MEETING