



APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(1) AND 707(1) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. Introduction

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company has, through its sponsor, submitted an application on 16 February 2021 to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to seek a 2-month extension of time for the Company to:

- (i) release the Company’s unaudited financial statements for the financial year ended 31 December 2020 (“**FY2020**”)(“**FY2020 Results Announcement**”) by 30 April 2021, from the current deadline of 1 March 2021 (as required under Rule 705(1) of the SGX-ST Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”)); and
- (ii) hold its annual general meeting (“**AGM**”) for FY2020 by 30 June 2021, from the current deadline of 30 April 2021 (as required under Rule 707(1) of the Catalist Rules) (the “**FY2020 AGM**”)

(collectively, “**Extensions of Time**”).

2. Bases for the Extensions of Time application

The reasons for the Extensions of Time sought are as follows:

The Group’s Executive Chairman cum Chief Executive Officer, Mr Agus Sugiono (“**Mr Agus**”), who is stationed in Jakarta, Indonesia, had contracted Covid-19 in end January 2021 and is currently hospitalised and undergoing treatment. Mr Agus has advised that he is expected to be discharged by end-February 2021. Additionally, he is required for another 2 weeks of stay home quarantine after the discharge.

Mr Agus is a key management of the team based in Indonesia and he works closely with the Group’s external auditors for the audit of the Indonesia entities in Jakarta. Further, the only staff from the finance team that has been supporting the Indonesian entities has left the Company in April 2020 and the Group has yet to hire a replacement due to the Covid-19 situation and the minimal operations in Jakarta. The auditors are therefore not able to conduct the audit remotely without Mr Agus having access to his office to provide the relevant supporting documents required for the audit.

Meanwhile, the Group’s unaudited financial statements for the Singapore entity has been prepared by the outsourced accountants and is currently undergoing review by the Group’s auditors.

Without Mr Agus’ input to finalization of the financial statements of the Indonesian entities, the Company is unable to finalise the Group’s unaudited consolidated financial statements for FY2020 in time for release by 1 March 2021.

The Company has therefore requested a 2-month extension of time to 30 April 2021 to announce its FY2020 Results Announcement and to 30 June 2021 to hold its FY2020 AGM to allow Mr Agus’ sufficient time to recover and subsequently to continue to support the Group’s finalisation of its financial statements.

The Company will make further announcements to update its shareholders on the outcome of the Extensions of Time application in due course. The Company will also write in to the Accounting and Corporate Regulatory Authority in due course for the extension of time to hold its FY2020 AGM.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcement(s) by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer
17 February 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.
