

**ZHONGMIN BAIHUI RETAIL GROUP LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200411929C)

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**APPROVAL FOR WAIVER FROM COMPLIANCE WITH RULE 705(3)(B)(II) OF THE SGX-ST LISTING MANUAL  
AND EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FIRST HALF FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

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1. The Board of Directors (the “**Board**”) of Zhongmin Baihui Retail Group Ltd. (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) refers to its announcement dated 4 August 2021 (the “**Previous Announcement**”) in relation to its application to the SGX-ST for the 1H2021 FS Extension of Time (the “**Waiver Application**”).
2. *Unless defined otherwise, all capitalised terms used but not defined herein shall have the meanings ascribed to them in the Previous Announcement.*
3. The Board wishes to announce that the SGX-ST had on 17 August 2021 informed the Company that it has granted the Company an extension of time for a period of thirty (30) days to announce its 1H2021 FS (the “**Waiver**”) for the Company to comply with Listing Rule 705(3)(b)(ii) in relation to the requirement for it to announce its 1H2021 FS for FY2021, subject to the following conditions (the “**Waiver Conditions**”):
  - 3.1. the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver Conditions have been satisfied. If the Waiver Conditions have not been met on the date of the announcement, the Company must make an update announcement when the Waiver Conditions have all been met; and
  - 3.2. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.
4. The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.
5. This announcement seeks to satisfy the Waiver Conditions.
6. The Company had previously provided the reasons for the Company’s application for the 1H2021 FS Extension of Time, as set out in the Previous Announcement.
7. The Company has also submitted to SGX-ST its written confirmation in respect of paragraph 3.2 above that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.
8. As at the date of this announcement and to the best of the Board’s knowledge and belief, the Waiver is not and will not be in contravention of any laws and regulations governing the Company and the constitution of the Company.
9. Following the disclosures in this announcement, the Company has complied with the Waiver Conditions set out above.

By Order of the Board

Lee Swee Keng  
Executive Chairman  
18 August 2021