



**NTUC INCOME INSURANCE CO-OPERATIVE LIMITED ("ISSUER")
S\$600,000,000 3.65 PER CENT. CALLABLE SUBORDINATED NOTES DUE 2027 WITH COUPON
RESET IN 2022 ("NOTES") – REDEMPTION AND CANCELLATION OF NOTES**

Reference is made to the announcement dated 12 July 2022 that the Issuer intends to exercise its option to redeem the Notes, in whole but not in part, on 23 August 2022 pursuant to Condition 5(d) of the Notes at 100 per cent. of their principal amount, together with interest accrued to (but excluding) 23 August 2022 ("**Redemption Amount**").

The Issuer wishes to announce that payment of the Redemption Amount has been effected on 23 August 2022. Accordingly, all outstanding Notes have been successfully redeemed, and the redeemed Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

Issued by

NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

23 August 2022