ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

ANNOUNCEMENT IN RELATION TO:

(A) TERMINATION OF THE RIGHTS CUM WARRANTS ISSUE; AND

(B) LAPSING OF THE MEMORANDUM OF UNDERSTANDING TO SET UP A JOINT VENTURE TO INVEST IN WASTE & WASTEWATER TREATMENT ASSETS IN CHINA

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcements dated 30 December 2014 and 16 January 2015 (the "**Previous Announcements**").*

1. TERMINATION OF THE RIGHTS CUM WARRANTS ISSUE

The Board of Directors (the "**Board**") of Advance SCT Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to the Rights cum Warrants Issue. The Board wishes to announce that the Company has decided not to proceed with the Rights cum Warrants Issue after taking into consideration the recent weak and uncertain market conditions associated with the slowdown in the global economy.

2. LAPSING OF THE MEMORANDUM OF UNDERSTANDING

The Board further refers to the Company's announcement dated 26 November 2014 in relation to the non-binding memorandum of understanding (the "**MOU**") entered into on 25 November 2014 between the Company and Meike International Assets Management (Beijing) Co., Ltd. The purpose of the MOU was to lay down the broad terms for the possible incorporation of a joint venture company to acquire and operate wastewater treatment facilities in China.

The Board wishes to announce that the MOU has lapsed and ceased to be effective.

BY ORDER OF THE BOARD
ADVANCE SCT LIMITED

Simon Eng
Executive Chairman and Chief Executive Officer
1 December 2015