(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

RECEIPT OF LETTERS OF DEMAND

I. RECEIPT OF LETTERS OF DEMAND

The Board also wishes to announce the following pursuant Rule 704(21) and Rule 704(34) of the Catalist Rules:

(a) The Company has received a letter of demand dated 8 October 2019 from United Overseas Bank Limited ("**UOB**") for the sum of S$18,841,755.89 in relation to certain banking facilities granted by UOB to the Company (the "**Banking Facilities**"). The letter of demand sets out, *inter alia*, that certain events of default have occurred in respect of the Banking Facilities, UOB shall cease to be under any further commitment to the Company, all outstandings under the entire credit line shall become due and payable immediately, and full payment of S$18,841,755.89 (excluding interest) be made to UOB by 5.00 pm on 11 October 2019.

(b) Kin Xin Engineering Pte Ltd ("**KXE**") has received a letter of demand dated 8 October 2019 from UOB for the sum of S$18,841,755.89 in relation to certain continuing guarantees executed by KXE in favour of UOB for amounts owed by the Company. The letter of demand sets out, *inter alia*, that certain events of default have occurred in respect of the Banking Facilities, and full payment of S$18,841,755.89 (excluding interest), being the sums guaranteed under the continuing guarantees and which form the sums due and outstanding by the Company to UOB, be made to UOB by 5.00 pm on 11 October 2019.

(c) Libra Engineering & Manufacturing Sdn. Bhd. ("**LEM**") has received a letter of demand dated 30 September 2019 from WMS Industrial Gas & Equipment Sdn. Bhd. for the sum of MYR 72,940.00 in relation to goods sold and delivered, plus the sum of MYR 159.00 being the cost of issuing the letter of demand.

II. FURTHER ANNOUNCEMENTS

The Company, KXE and LEM are in the process of seeking legal advice in respect of the above matters and the Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

III. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking

any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman, Executive Director and Chief Executive Officer

11 October 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.