

ALLIED TECHNOLOGIES LIMITED
(Company Registration No. 199004310E)
(Incorporated in the Republic of Singapore)

**VARIATION TO THE MEMORANDUM OF UNDERSTANDING - PROPOSED INVESTMENT IN
8TRAVELPAY INTELLIGENCE & TECHNOLOGY (SHANGHAI) CO., LTD**

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 19 December 2017 (“**19 December Announcement**”) and 1 February 2018 in relation to the binding memorandum of understanding (the “**MOU**”) entered into between the Company and 8travelpay Intelligence & Technology (Shanghai) Co., Ltd (“**8TPS**”) on 18 December 2017. Capitalised terms not defined herein shall bear the same meanings ascribed to them in the 19 December Announcement.

2. VARIATION TO THE MOU

The Board wishes to announce that it has, on 6 April 2018, entered into a variation letter with 8TPS on the MOU to *inter alia*, extend the deadline for the signing the Investment Agreement to 30 April 2018 and to remove the requirement for the payment of the Deposit.

3. FURTHER ANNOUNCEMENTS

The Company will make the relevant update announcements on the Proposed Investment in compliance with the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited, including information required under Chapter 10 of the Catalist Rules, upon finalisation of the terms and conditions of the Investment Agreement or as and when there are material developments on this matter.

4. CAUTION IN TRADING

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors should note that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

BY ORDER OF THE BOARD

Poh Wee Chiow Roger
Executive Director
6 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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