



ASIAN MICRO HOLDINGS LIMITED

COMPANY REGISTRATION No: 199701052K

ACQUISITION OF LAND

The Board of Directors of ASIAN MICRO HOLDINGS LIMITED ("**AMH**" or the "**Company**") wishes to announce that its subsidiary, Leverage Income Sdn. Bhd. has on 3 April 2017 entered into a sales and purchase agreement ("**SPA**") with an independent and unrelated third party to acquire a piece of land (the "**Acquisition**") situated in Pulau Pinang, Malaysia, at the purchase price of MYR1,931,937 (approximately SGD623,205 based on an exchange rate of S\$1:MYR3.10) (the "**Consideration**").

The said piece of land has an estimated total land area of 11,039.64 square feet.

The Consideration was arrived at a willing-buyer-willing-seller basis, after taking into account and considering the location, potential redevelopment, prevailing market conditions and current market prices of the land in the surrounding vicinity. The Consideration will be funded by bank borrowings with an established local Malaysian Bank and the Company's internal resources.

The acquisition is in line with the Company's new core business and is part of the Company strategy to provide Shareholders with diversified returns and long term growth.

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 30 June 2017.

None of the directors or the controlling shareholder of AMH has any interest, direct or indirect, in the Acquisition.

A copy of the SPA is available for inspection during normal business hours at the Company's registered office at 63 Hillview Avenue, #08-01 Lam Soon Industrial Building, Singapore 669569 for three months from the date of this announcement.

By Order of the Board

Lim Kee Liew @ Victor Lim
Executive Chairman, Chief Executive Officer and Group Managing Director

3 April 2017

The Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), RHT Capital Pte.Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of the Announcement including the correctness of any of the figures used, statements or opinions made.

The Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of the Announcement including the correctness of any of the statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is

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