



TRIYARDS HOLDINGS LIMITED
(Incorporated in Singapore)
(UEN/Company Registration Number: 201210555Z)

CHANGES IN THE COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Triyards Holdings Limited (the "**Company**") wishes to announce the following:

(i) Retirement of director

The Board would like to record their appreciation to Ms. Loy Juat Boey, who retired from the Board at the Company's Annual General Meeting today, for her valuable contributions and conscientious attention during her term of office; and

(ii) Appointment of director

Mr. Lim Kuan Meng will be appointed as an Independent Director of the Company with effect from 17 December 2015. Mr. Lim will also be the Chairman of the Audit Committee ("**AC**") and a member of the Nominating Committee ("**NC**") and Remuneration Committee ("**RC**").

Consequent to the aforesaid retirement and appointment and with effect from 17 December 2015, the designation and composition of the Board and Board Committees are as follows:

<u>Name of Director</u>	<u>Designation</u>	<u>AC</u>	<u>NC</u>	<u>RC</u>
Mr. Lee Kian Soo	Non-Executive and Non-Independent Chairman	-	-	-
Mr. Soh Chun Bin	Lead Independent Director	Member	Chairman	Member
Mr. Simon Charles Lockett	Independent Director	Member	Member	Chairman
Mr. Lim Kuan Meng	Independent Director	Chairman	Member	Member

Details of the retirement of Ms. Loy and the appointment of Mr. Lim as directors of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in separate announcements.

By Order of the Board

Yeo Keng Nien
Company Secretary
16 December 2015