METAOPTICS LTD
(Company Registration No.: 419911)
(Incorporated in the Cayman Islands)

UPDATE ON THE PROPOSED DUAL LISTING ON THE NASDAQ STOCK MARKET

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1. INTRODUCTION

The Board of Directors (the "**Board**") of MetaOptics Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to (i) the Company's circular to shareholders dated 19 March 2026 ("**Circular**") and the Company's announcements dated 17 November 2025, 5 May 2026, 19 May 2026, 29 May 2026, 11 June 2026 and 19 June 2026 (the "**Proposed Dual Listing Announcements**") regarding, among other things, the proposed dual listing of the Company's securities on Nasdaq, which will be in the form of ADSs to be issued by the ADS Depositary (the "**Proposed Nasdaq Dual Listing**"); and (ii) the Company's announcement dated 10 April 2026 regarding the results of the Company's extraordinary general meeting (the "**EGM**") held on the same day (the "**Results of the EGM Announcement**").

Unless otherwise defined, all defined terms used in this announcement shall have the same meaning ascribed thereto in the Circular and the Proposed Dual Listing Announcements.

2. UPDATE ON THE PROPOSED DUAL LISTING ON THE NASDAQ STOCK MARKET

The Board wishes to update the Company's shareholders ("**Shareholders**") that the Company has notified The Nasdaq Stock Market LLC of its withdrawal of its listing application, effective 7 August 2026 ("**Withdrawal**") in view of the following factors:

(a) Prevailing geopolitical uncertainties including the Middle East conflict and the resulting volatility in the U.S. capital markets, which has reduced the certainty and timeliness of pricing, undermined the ability to meet fundraising targets, and increased execution risks;

(b) The pace of technological disruption in the optics and semiconductor value chain alongside intensifying global competition for capital in the semiconductor industry, and the heightened need for certainty over capital expenditures; and

(c) The adverse perception of Asian small-cap issuers arising from a pattern of extreme stock price volatility following the listings of a notable number of such issuers on Nasdaq. Whilst the primary objective of the Proposed Nasdaq Dual Listing is to provide the Group with access to the U.S. capital markets, support the expansion of its metalens design and fabrication capabilities in the USA and position the Group in close proximity to potential key customers, there can be no assurance that the Company's securities would not be affected by similar trading activities or schemes. Furthermore, the Company is cognisant of the importance to protect shareholder value, in view of the strong shareholders' support received since its listing on the Catalist board of the Singapore Exchange in September 2025.

The Company regards this Withdrawal as a deferral rather than a change of ambition, and the Withdrawal does not and will not affect the Company's strategic focus and operational presence in the U.S. market. The Company remains well-capitalised, with a healthy cash balance and will continue to channel its capital and management focus into converting its customer pipeline into purchase orders, fulfilling purchase orders for its key metalens equipment and building up its metalens production capacity.

The Company will also continue to expand its U.S. presence through its subsidiary, MetaOptics Inc. (USA), and the planned deployment of a Direct Laser Writer at the University of Arizona's Center of Semiconductor Manufacturing. With support and assistance from the Singapore government agencies, the Company is also in the process of establishing its maiden front-end semiconductor fabrication line with 12-inch DUV immersion photolithography equipment in the USA.

The Company may revisit an international dual listing when market conditions are more supportive.

The Company remains listed on the Catalist board of the Singapore Exchange under the ticker 9MT. Shareholders are not required to take any action, and save for professional fees already incurred, the Company does not expect the Withdrawal to have a material impact on its net tangible assets per share or earnings per share for the current financial year ending 31 December 2026.

3. CAUTIONARY STATEMENT

Shareholders and other investors are reminded to exercise caution while dealing in the Shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accounts or other professional advisers.

By Order of the Board

Thng Chong Kim
Executive Chairman
7 August 2026

For more information, please contact the Company:
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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.