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No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.



APL REALTY HOLDINGS PTE. LTD.

(incorporated in the Republic of Singapore with limited liability)

**Results of the Offer and the Consent Solicitation and the Concurrent Consent Solicitation
Relating to 5.95% Senior Notes Due 2024 (ISIN/Common Code: XS1617833584/
161783358)**

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, July 25, 2023 – Reference is made to the press releases of APL Realty Holdings Pte. Ltd. (the “**Issuer**”) dated July 11, 2023 and July 21, 2023 (the “**Press Releases**”) in relation to the Offer and the Consent Solicitation and the Concurrent Consent Solicitation. Capitalized terms used but not defined in this press release shall have the same meanings given to them in the Press Releases.

The Offer and the Consent Solicitation and the Concurrent Consent Solicitation expired at 4:00 p.m., London time, on July 24, 2023 (the “**Expiration Time**”).

Results of Tenders of the Notes under the Offer

As of the Expiration Time, a total of US\$168,040,000 in principal amount of the Notes, representing approximately 56.01% of the total outstanding principal amount of the Notes had been validly tendered (and not withdrawn) pursuant to the Offer.

The Issuer hereby announces that it has waived compliance with the Minimum Participation Condition in respect of the Offer. Subject to the satisfaction of the conditions set forth in the OTP, the Issuer has decided to accept for purchase all of the Notes validly tendered. The Offer Settlement Date in respect of the Notes accepted for purchase pursuant to the Offer is expected to be August 2, 2023. Following settlement of the Offer, all Notes validly tendered and accepted for purchase will be cancelled. The outstanding aggregate principal amount of Notes after such cancellation will be US\$131,960,000.

Results of Consents delivered under the Consent Solicitation and the Concurrent Consent Solicitation

Consents received pursuant to the Consent Solicitation and the Concurrent Consent Solicitation from Holders represented a total of US\$237,660,000 in aggregate principal amount, representing approximately 79.22% of the outstanding Notes. Accordingly, the Issuer has received not less than a majority in aggregate principal amount of the outstanding Notes pursuant to the Consent Solicitation and the Concurrent Consent Solicitation (the “**Requisite Consents**”). As the

Issuer has received the Requisite Consents, a supplemental indenture giving effect to the Proposed Amendments will be executed. The Proposed Amendments will not become effective until after the Issuer pays the Consent Fee (as defined below) to (i) the Eligible Holders who validly deliver Consents without tendering their Notes in accordance with the terms and conditions set forth in the OTP and (ii) the Holders who delivered valid Consents in accordance with the terms and conditions set forth in the CSS. The Issuer offered to pay a cash payment of US\$2 for each US\$1,000 principal amount of Notes (the “**Consent Fee**”) to such Holders and Eligible Holders. Payment of the Consent Fee to such Holders and Eligible Holders is currently expected to be made on or about August 2, 2023.

Further information

All documentation relating to the Offer, together with any updates, can be found on the Offer and Consent Website at <https://projects.morrowsodali.com/agungpodomorotender>. Questions about the terms of the Offer should be directed to the Dealer Managers at the telephone numbers and addresses listed below.

All documentation relating to the Consent Solicitation and the Concurrent Consent Solicitation, together with any updates, can be found on the Consent Website at <https://projects.morrowsodali.com/agungpodomoroconsent>. Questions about the terms of the Consent Solicitation and the Concurrent Consent Solicitation should be directed to the Dealer Managers at the telephone numbers and addresses listed below.

JOINT DEALER MANAGERS AND SOLICITATION AGENTS

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Singapore 018981
Tel: +44 20 7885 5739 / +852 3983 8658 /
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Email: liability_management@sc.com

**MUFG Securities Asia Limited Singapore
Branch**

7 Straits View #23-01
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Singapore 018936
Tel: +33 1709 14279/+65 6232 7632
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liabilitymanagement@mufgsecurities.com

**INFORMATION, TABULATION AND TENDER AGENT
INFORMATION AND TABULATION AGENT**

Morrow Sodali Limited

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Consent Website: <https://projects.morrowsodali.com/agungpodomoroconsent>

DISCLAIMER

This press release must be read in conjunction with the Press Release as well as the OTP and the CSS which have been prepared by the Issuer in relation to the Offer and the Consent Solicitation and the Concurrent Consent Solicitation respectively.

The distribution of this press release, the OTP and the CSS may be restricted by law and persons into whose possession this press release, the OTP and the CSS comes are required by the Dealer Managers, the Tabulation, Information and Tender Agent, the Information and Tender Agent, and the Issuer inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. None of this press release, the OTP and the CSS constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

This press release is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the Issuer and that will contain detailed information about the Issuer and management, as well as financial statements.

*This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 on Capital Markets as partially amended by Law No. 4 of 2023 on the Development and Strengthening of the Financial Sector (including its amendments from time to time) and its implementing regulations (“**Indonesian Capital Market Laws**”), including the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on the Issuance of Debt-Linked Securities and/or Sukuk by way of Private Placement (“**OJK Rule No. 30/2019**”). The Offer, the Consent Solicitation and the Concurrent Consent Solicitation may not and will not be offered or distributed (i) in Indonesia to Indonesian citizens and institutions or foreign citizens and institutions or other form of legal entity; or (ii) outside Indonesia, to Indonesian citizens and institutions or other form of Indonesian legal entity; in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Laws, including OJK Rule No. 30/2019.*