TIGER AIRWAYS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200701866W)

GRANT OF AWARDS UNDER
THE TIGER AIRWAYS LONG TERM INCENTIVE PLANS ("LTIP")

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Tiger Airways Holdings Limited (the "**Company**") wishes to announce that the following grant of shares awards was made on 30 March 2015, in accordance with the Rules of the Company's LTIP:

Date of grant	30 March 2015
Number of share awards granted	Performance Share Plan ("**PSP**"): 3,920,515
Market price of the Company's shares on the date of grant	S$0.320 per share (closing share price as at 30 March 2015)
Number of share awards granted to each director and controlling shareholder (and each of their associates)	1,642,317 PSP awards granted to Lee Lik Hsin, Chief Executive Officer and Executive Director.
Vesting of the awards	The vesting of PSP awards into shares is subject to achievement of stated performance and service conditions or as determined by the Remuneration Committee.

BY ORDER OF THE BOARD
TIGER AIRWAYS HOLDINGS LIMITED

Ho Zhuanglin
Joint Company Secretary
30 March 2015

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