

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 APRIL 2019

The board of directors (the “**Board**”) of Samko Timber Limited (the “**Company**”) refers to the circular to shareholders of the Company dated 11 April 2019 (the “**EGM Circular**”). The Board wishes to announce that at the extraordinary general meeting (“**EGM**”) of the Company held on 26 April 2019, the resolution relating to matters set out in the Notice of EGM dated 11 April 2019 was duly passed, on a poll vote, by the shareholders of the Company.

Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the EGM Circular.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the EGM

Ordinary Resolution Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%) [*]	No. of shares	As a percentage of total number of votes for and against the resolution (%) [*]
Overdraft Facility Renewal	364,119,761	363,119,761	99.73	1,000,000	0.27

** Percentage of total number of votes for and against the resolution is due to rounding.*

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

As set out in Sections 7.2 and 7.3 of the EGM Circular, Mr Michael Joseph Sampoerna and Mr Eka Dharmajanto Kasih are not shareholders and were therefore unable to vote on the Ordinary Resolution in respect of the Overdraft Facility Renewal tabled at the EGM.

Mr Michael Joseph Sampoerna has undertaken to procure that all of his associates, including Sampoerna Forestry Limited, abstain from voting on the Ordinary Resolution in respect of the Overdraft Facility Renewal and did not accept appointments as proxies unless the minority shareholders appointing them as proxy give specific instructions in the relevant proxy forms on the manner in which they wish their votes to be cast for this Ordinary Resolution.

Notwithstanding that Bank Sampoerna is an interested person by virtue of Mr Michael Joseph Sampoerna’s shareholding in PT Sampoerna Investama and not Mr Eka Dharmajanto Kasih’s shareholding in Bank Sampoerna and PT Sampoerna Investama, Mr Eka Dharmajanto Kasih has nevertheless voluntarily undertaken to procure that all of his Associates abstain from voting on the ordinary resolution in respect of the Overdraft Facility Renewal and will not accept appointments as

proxies unless the minority shareholders appointing him as proxy give specific instructions in the relevant proxy form on the manner in which they wish their votes to be cast for the ordinary resolution in respect of the Overdraft Facility Renewal.

Based on the information available to the Company as at the date of the EGM on 26 April 2019, Sampoerna Forestry Limited, an Associate of Mr Michael Joseph Sampoerna, which holds 1,520,673,015 shares representing 63.97% of total issued shares in the Company, was required to abstain from voting, and did abstain from voting on this Ordinary Resolution.

Save for the above, no party was required to abstain from voting on this Ordinary Resolution voted at the EGM.

(c) Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed by the Company as scrutineer for the conduct of the poll at the EGM.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

26 April 2019