

News Release

ST Engineering Completes Early Redemption of US\$500,000,000 4.80% Notes Due 2019

Singapore, 16 July 2018 – Singapore Technologies Engineering Ltd (ST Engineering) updated that further to its announcement dated 14 June 2018, its subsidiary, ST Engineering Financial I Ltd, has today completed its early redemption (Redemption) of the US\$500,000,000 4.80% Notes due 2019 (ISIN: XS0440041191) (Notes) guaranteed by ST Engineering and issued under its US\$1,200,000,000 Multicurrency Medium Term Note Programme.

Following the completion of the Redemption, the Notes will be cancelled in their entirety and delisted from the Singapore Exchange.

This exercise is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Engineering is a global technology, defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. The Group employs about 22,000 people across offices in Asia, the Americas, Europe and the Middle East, serving customers in the defence, government and commercial segments in more than 100 countries. With more than 500 smart city projects across 70 cities in its track record, the Group continues to help transform cities through its suite of Smart Mobility, Smart Security and Smart Environment solutions. Headquartered in Singapore, ST Engineering reported revenue of S\$6.62b in FY2017 and it ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore, SGX ESG Transparency Index and SGX ESG Leaders Index. For more information, please visit www.stengg.com.

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