



SELECT GROUP LIMITED
Registration No. 199500697Z
(Incorporated in Singapore)

ANNOUNCEMENT ON THE BUSINESS DEVELOPMENT IN UNITED KINGDOM

In line with our intention to grow our business by expanding overseas, which was disclosed in our annual report for the financial year ended 2013 under the Chairman's Statement, the board of directors (the "**Board**") of Select Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wish to announce that a suitable retail location at Oriental City, London, United Kingdom has been identified and the Group has engaged in advanced negotiations with the landlord to lease the entire floor at Oriental City for a food court establishment. The Group is expecting to sign the lease in the second half of 2015.

The Group is at the stage of mobilising resources for the launching of this food court establishment in London, United Kingdom. The total investment is estimated at £1 million or S\$2.1 million and will be funded internally from our operating cash flows and bank borrowings.

By Order of the Board.

Tan Chor Khoon
Director
16 March 2015

*This announcement was prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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