



CEFC INTERNATIONAL LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35733)
(the “**Company**”)

INCORPORATION OF A SUBSIDIARY IN SHANGHAI

The Board of Directors of the Company (the “**Board**”) would like to announce that Hong Kong China Energy Finance Service Co., Limited (“**HKCEFC**”), a wholly-owned subsidiary of the Company has incorporated a new wholly-owned subsidiary company in Shanghai Free Trade Zone, the People’s Republic of China (the “**Subsidiary**”), the details of which are as follows:

Name of Company	:	Shanghai Dajiang Shenyuan Equity Investment Fund Management Co., Ltd. 上海大江申源股权投资基金管理有限公司
Country of incorporation and operation	:	Shanghai, People’s Republic of China
Date of incorporation	:	8 January 2016
Issued and paid-up share capital	:	USD 10 Million
Percentage of issued and paid capital held by HKCEFC	:	100%
Principal activities	:	Equity trust investment management and consulting services including investment consulting, management consulting and business information consulting
Legal Representative	:	Mr Zang Jianjun

The Subsidiary is set up for the purpose of investing in complimentary businesses and to expand the Company’s business in the People’s Republic of China particularly in the Shanghai Free-Trade Zone.

The above investment was funded through internal resources.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Zang Jianjun
Executive Chairman
11 January 2016