
Profit Guidance for the Unaudited Financial Statements for the Second Quarter and Six-Month Period Ended 30 June 2024

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited consolidated financial results of the Group for the second quarter (“**2QFY2024**”) and six-month financial period ended 30 June 2024 (“**1H2024**”), the Group expects to report a consolidated net loss for 2QFY2024 as well as 1H2024, as compared to a consolidated net profit reported in the corresponding period of the previous financial year.

The Group has received positive sales momentum in 2QFY2024, driven notably by its latest project, The Aliva @ Mount Austin (“**The Aliva**”). However, as The Aliva is in its early stages of construction works, revenue from The Aliva has not yet been recognised, leading to a net loss for the Group in 2QFY2024 and 1H2024.

The Company is in the midst of finalising its unaudited financial results of the Group for 2QFY2024 and 1H2024 (the “**Results**”). Further details on the Group’s financial performance will be made available in the Results, which will be announced on or before 14 August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bankers, accountants, solicitors or other professional advisers.

By Order of the Board

Khong Chung Lun
Executive Director and Chief Executive Officer

31 July 2024

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
