

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB ECW250804)
 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB ECW250804)
 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF HSBC HOLDINGS PLC ISSUED BY MACQUARIE BANK LIMITED (HSBC MB ECW250804)
 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB ECW250804)
 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK LIMITED (MEITUAN MB ECW250804)
 - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. ISSUED BY MACQUARIE BANK LIMITED (PINGAN MB ECW250804)
 - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (TENCENTHLD MB ECW250804)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB ECW250804) (the "**9888 HKD 110 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB ECW250804) (the "**2628 HKD 19.5 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary shares of HSBC Holdings plc (HSBC MB ECW250804) (the "**0005 HKD 75 Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB ECW250804) (the "**9618 HKD 185 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB ECW250804) (the "**3690 HKD 250 Call Warrants**");

- (f) the European Style Cash Settled Call Warrants relating to the ordinary H shares of Ping An Insurance (Group) Company of China, Ltd. (PINGAN MB ECW250804) (the "**2318 HKD 57.5 Call Warrants**"); and
- (g) the European Style Cash Settled Call Warrants relating to the ordinary shares of Tencent Holdings Limited (TENCENTHLD MB ECW250804) (the "**0700 HKD 480 Call Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 15 October 2024 in relation to the 3690 HKD 250 Call Warrants, (2) the Supplemental Listing Document dated 29 October 2024 in relation to the 0005 HKD 75 Call Warrants, (3) the Supplemental Listing Document dated 19 November 2024 in relation to the 9888 HKD 110 Call Warrants, 9618 HKD 185 Call Warrants, 0700 HKD 480 Call Warrants, (4) the Supplemental Listing Document dated 22 November 2024 in relation to the 2318 HKD 57.5 Call Warrants, (5) the Supplemental Listing Document dated 26 November 2024 in relation to the 2628 HKD 19.5 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9888 HKD 110 Call Warrants	04 August 2025	HKD 110.000	0.040000
2628 HKD 19.5 Call Warrants	04 August 2025	HKD 19.500	0.125000
0005 HKD 75 Call Warrants	04 August 2025	HKD 75.000	0.066667
9618 HKD 185 Call Warrants	04 August 2025	HKD 185.000	0.020000
3690 HKD 250 Call Warrants	04 August 2025	HKD 250.000	0.022222
2318 HKD 57.5 Call Warrants	04 August 2025	HKD 57.500	0.066667
0700 HKD 480 Call Warrants	04 August 2025	HKD 480.000	0.014286

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Cash Settlement Amount for the 9888 HKD 110 Call Warrants

The Cash Settlement Amount in respect of each 9888 HKD 110 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 110.000 MULTIPLIED by (B) 0.040000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if

the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 2628 HKD 19.5 Call Warrants

The Cash Settlement Amount in respect of each 2628 HKD 19.5 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 19.500 MULTIPLIED by (B) 0.125000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0005 HKD 75 Call Warrants

The Cash Settlement Amount in respect of each 0005 HKD 75 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 75.000 MULTIPLIED by (B) 0.066667.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9618 HKD 185 Call Warrants

The Cash Settlement Amount in respect of each 9618 HKD 185 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 185.000 MULTIPLIED by (B) 0.020000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3690 HKD 250 Call Warrants

The Cash Settlement Amount in respect of each 3690 HKD 250 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 250.000 MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 2318 HKD 57.5 Call Warrants

The Cash Settlement Amount in respect of each 2318 HKD 57.5 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 57.500 MULTIPLIED by (B) 0.066667.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0700 HKD 480 Call Warrants

The Cash Settlement Amount in respect of each 0700 HKD 480 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 480.000 MULTIPLIED by (B) 0.014286.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

In certain circumstances, the Conversion Ratio and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in

respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 28 July 2025. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 05 August 2025 with effect from 9:00 a.m. (Singapore time).

Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

04 July 2025

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*