

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

PROPOSED PLACEMENT OF AN AGGREGATE 102,454,000 NEW ORDINARY SHARES IN THE CAPITAL OF LOYZ ENERGY LIMITED AT AN ISSUE PRICE OF S\$0.0268 PER NEW ORDINARY SHARE;

ACQUISITION AND PARTIAL REDEMPTION OF AN AGGREGATE US\$4.0 MILLION BONDS ISSUED BY FRAM EXPLORATION ASA; AND

THE PROPOSED ISSUE OF NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors ("**Board**") of Loyz Energy Limited (the "**Company**") refers to the Company's announcements on 31 May 2016 (the "**Announcements**") in relation to the following:

1. Proposed placement of an aggregate 102,454,000 new ordinary shares (the "**Placement Shares**") in the capital of Loyz Energy Limited at an issue price of S\$0.0268 per ordinary share.
2. Acquisition and partial redemption of an aggregate US\$4.0 million bonds issued by Fram Exploration ASA, involving the issue of 43,697,520 new ordinary shares as part of the consideration (the "**Consideration Shares**"), and the issue of 45,185,333 new ordinary shares as part of the Commission (the "**Commission Shares**").

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that the Company has, on 16 June 2016, received the listing and quotation notice (the "**Notice**") from the SGX-ST in relation to the listing and quotation of the Placement Shares, Consideration Shares, and Commission Shares, to be allotted and issued subject to compliance with the SGX-ST's listing requirements.

The Notice is not an indication of the merits of the Placement, the Acquisition, the Consideration Shares, the Commission Shares, the Placement Shares, or the Company, its subsidiaries or their securities.

Further announcements on the Placement, the Acquisition, and the listing and quotation of the Placement Shares, Consideration Shares, and Commission Shares on Catalist will be made by the Company in due course as and when appropriate.

BY ORDER OF THE BOARD

Jeffrey Pang

Chief Executive Officer and Executive Director

16 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.