



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2022

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") wishes to announce that, all resolutions relating to the matters as set out in the Notice of Annual General Meeting (the "**AGM**") dated 14 April 2022 were duly approved and passed by way of poll at the AGM by way of electronic means held on Friday, 29 April 2022 at 10.00 a.m.

(a) The results of the poll in respect of each of the ordinary resolutions put to vote are set out below:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Resolution 1:- Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2021 and the Directors' Statement together with the Reports of the Auditors thereon	178,551,340	178,548,840	99.9986%	2,500	0.0014%
Resolution 2:- Approval for payment of proposed Directors' fees of S\$177,500 for the financial year ended 31 December 2021	178,551,340	178,548,840	99.9986%	2,500	0.0014%
Resolution 3:- Re-election of Mr Lim Ghim Siew, Henry as Director	178,551,340	178,548,840	99.9986%	2,500	0.0014%
Resolution 4:- Re-election of Mr Mr Tan Eng Kiat, Dominic as Director	178,551,340	178,548,840	99.9986%	2,500	0.0014%
Resolution 5:- Re-appointment of Messrs Ernst & Young LLP as Auditors	178,551,340	178,548,840	99.9986%	2,500	0.0014%
Resolution 6:- Authority to allot and issue shares	178,551,340	178,548,840	99.9986%	2,500	0.0014%

(b) Re-election of Directors

- (i) Mr Lim Ghim Siew, Henry (Independent Non-Executive) would, upon re-election as Director of the Company, remain to serve as the Chairman of the Remuneration Committee as well as a member of the Audit Committee and Nominating Committee. He will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
- (ii) Mr Tan Eng Kiat, Dominic (Independent Non-Executive) would, upon re-election as Director of the Company, remain to serve as the Chairman of the Audit Committee and Nominating Committee as well as a member of the Remuneration Committee. He will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(c) Abstention from Voting

No party was required to abstain from voting on the above resolutions.

(d) Appointment of Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's independent Scrutineer for the AGM.

By Order of the Board

Seow Soon Yong
Chief Executive Officer
29 April 2022