

MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the “**Board**” or “**Directors**”) of Medi Lifestyle Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited full year results announcement for the financial year ended 31 December 2024 (“**FY2024**”) made on 26 February 2025 (the “**Unaudited Results**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the material variances between the audited financial statements of the Group for FY2024 (the “**Audited Results**”) and the Unaudited Results following the finalisation of audit by the Company’s Independent Auditors, Forvis Mazars LLP.

Details and clarifications of the differences are as follows:

A. Consolidated statement of profit or loss and other comprehensive income

	Group			
	Audited FY2024 RM'000 (A)	Unaudited Results FY2024 RM'000 (B)	Differences RM'000 (C = A – B)	Note
Administrative expenses	(5,274)	(4,990)	284	N.1
Exchange gain	-	284	(284)	N.2

B. Statements of financial position

	Group			
	Audited As at 31-Dec-2024 RM'000 (A)	Unaudited Results As at 31-Dec-2024 RM'000 (B)	Differences RM'000 (C = A – B)	Note
Current Liabilities				
Other payables	1,613	12,349	(10,736)	N.3
Amount due to a shareholder	209	-	209	N.4
Equity				
Capital reserve	14,420	3,893	10,527	N.5

C. Statements of financial position

	Company			
	Audited As at 31-Dec-2024 RM'000 (A)	Unaudited Results As at 31-Dec-2024 RM'000 (B)	Differences RM'000 (C = A – B)	Note
Current Liabilities				
Other payables	991	11,760	(10,769)	N.3
Amount due to a shareholder	209	-	209	N.4
Amount due to a subsidiary	33	-	33	N.6
Equity				
Capital reserve	14,420	3,893	10,527	N.5

Explanatory Notes:

N.1	The difference is due to the following:	RM'000
(i)	realised and unrealised exchange gain was presented under “Administrative Expenses” in the Audited Results (N.2(i))	284
		284
N.2	The difference is due to the following:	RM'000
(i)	realised and unrealised exchange gain was presented under “Administrative Expenses” in the Audited Results (N.1(i))	(284)
		(284)
N.3	The difference is due to the following:	RM'000
(i)	reclassification of amounts due to a shareholder, from “Other payables” to “Amount due to a shareholder” (N.4) in the Audited Results	(209)
(ii)	reclassification of amount due to a shareholder that is subject to a debt conversion deed as announced by the Company on 10 December 2024, from “Other payables” to “Capital reserve” (N.5) in the Audited Results. More details are disclosed in Note 23 to the Audited Results	(10,527)
(iii)	reclassification of amount due to a subsidiary, from “Other payables” to “Amount due to a subsidiary” (N.6) in the Audited Results	(33)
		(10,769)
N.4	The difference is due to the following:	RM'000
(i)	reclassification of amount due to a shareholder, from “Other payables” to “Amount due to a shareholder” (N.3(i)) in the Audited Results	209
		209
N.5	The difference is due to the following:	RM'000
(i)	reclassification of amount due to a shareholder that is subject to a debt conversion deed as announced by the Company on 10 December 2024, from “Other payables” to “Capital reserve” (N.3(ii)) in the Audited Results. More details are disclosed in Note 23 to the Audited Results	10,527
		10,527
N.6	The difference is due to the following:	RM'000
(i)	reclassification of amount due to a subsidiary, from “Other payables” to “Amount due to a subsidiary” (N.6) in the Audited Results	33
		33

By Order of the Board

Herry Pudjianto
Executive Chairman & Chief Executive Officer
29 March 2025

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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