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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE OF THE COMPOSITION OF
BOARD COMMITTEES**

The board of directors (the “**Board**”) of Fosun International Limited (the “**Company**”) announces the following appointment of independent non-executive director and change of the composition of the Board committees:

1. Mr. Yang Chao has been appointed as an independent non-executive director of the Company, a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 23 December 2014;
2. Mr. Zhang Huaqiao, an independent non-executive director of the Company, has been appointed as the chairman of the remuneration committee and a member of the nomination committee of the Company and Mr. Zhang will retire as the chairman of the nomination committee of the Company with effect from 23 December 2014; and
3. Mr. David T. Zhang, an independent non-executive director of the Company, has been appointed as the chairman of the nomination committee of the Company with effect from 23 December 2014.

Details of the newly appointed director

Mr. Yang Chao, aged 64, was the Chairman of China Life Insurance Company Limited (listed on The Stock Exchange of Hong Kong Limited with stock code: 02628) from July 2005 to June 2011, and the President and secretary of party committee of China Life Insurance (Group) Company from May 2005 to May 2011. Mr. Yang has been an independent non-executive director of SRE Group Limited (listed on The Stock Exchange of Hong Kong Limited with stock code: 01207) since November 2013. Mr. Yang is currently a member of the National Committee of the Chinese People’s Political Consultative Conference and its Social and Legislative Committee. Mr. Yang graduated

from Shanghai International Studies University and Middlesex University in the United Kingdom, majoring in English and Business Administration respectively, and obtained a Master's degree in Business Administration. Mr. Yang, a Senior Economist, has more than 30 years of experience in the insurance and banking industries, and was awarded special allowance by the State Council.

Save as disclosed above, Mr. Yang does not hold any other directorship in any listed public company during the period of three years preceding the date of this announcement. As at the date of this announcement, Mr. Yang does not hold any position within the Company and other members of the Company's group, nor has any relationships with any directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Yang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Yang has entered into a service contract with the Company with a fixed term of services for 3 years, and is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's articles of association. Mr. Yang will not receive any remuneration in relation to his appointment.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Yang or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

Upon the appointments of Mr. Yang Chao as an independent non-executive director of the Company and Mr. Zhang Huaqiao as the chairman of the remuneration committee of the Company, the Company is in compliance with the requirements under Rule 3.10A, Rule 3.11 and Rule 3.25 of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Yang to join the Board.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 23 December 2014

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.