UOL Group Limited
华业集团有限公司

(Company Registration No. 196300438C)
(Incorporated in the Republic of Singapore)

UOL SCRIP DIVIDEND SCHEME – ALLOTMENT AND ISSUANCE OF NEW SHARES

The board of directors (the "**Board**" and the "**Directors**") of UOL Group Limited (the "**Company**") refers to its announcements dated 31 March 2014, 23 April 2014, 2 May 2014 and 15 May 2014 in relation to, *inter alia*, the UOL Scrip Dividend Scheme.

All capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the UOL Scrip Dividend Scheme Statement set out in the Company's announcement dated 31 March 2014.

The Board wishes to announce that 15,600,999 New Shares have been allotted and issued at an issue price of S$6.22 per New Share to eligible Shareholders who have elected to participate in the UOL Scrip Dividend Scheme in respect of the Company's first and final one-tier tax-exempt dividend of 15 cents per ordinary share of the Company and a special one-tier tax-exempt dividend of 5 cents per ordinary share of the Company for the financial year ended 31 December 2013 (collectively, the "**FY13 First & Final and Special Dividends**"), which were approved by the Shareholders at the annual general meeting on 22 April 2014.

The New Shares were credited as fully paid on 20 June 2014 and will rank *pari passu* in all respects with the existing Shares. Taking into account the issue of the New Shares, the number of issued and paid-up ordinary shares (excluding treasury shares) of the Company has increased from 771,309,154 to 786,910,153 Shares as at the date of this announcement.

Eligible Shareholders who did not elect to participate in the UOL Scrip Dividend Scheme in respect of the FY13 First & Final and Special Dividends, Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 29 May 2014, and Foreign Shareholders who had not provided registered mailing addresses in Singapore to the Company or CDP, as the case may be, would have received or will receive all of their respective entitlements to the FY13 First & Final and Special Dividends in cash on or about 20 June 2014.

The New Shares will be listed and quoted on the Official List of the SGX-ST on 23 June 2014, and trading of the New Shares will commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Foo Thiam Fong Wellington
Yeong Sien Seu
Company Secretaries
20 June 2014