KS ENERGY LIMITED
An Integrated Energy Services Hub

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of KS ENERGY LIMITED (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on Friday, 29 April 2016, all Ordinary Resolutions relating to matters as set out in the Notice of AGM dated 14 April 2016 were duly passed.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of Shares for and against the resolutions (%)	Number of Shares	As a percentage of total number of Shares for and against the resolutions (%)
Resolution 1 - Directors' Statement and Audited Financial Statements for the year ended 31 December 2015	410,284,082	410,284,082	100%	0	0%
Resolution 2 - Re-election of Mr Kris Taenar Wiluan as a Director	410,284,082	410,284,082	100%	0	0%
Resolution 3 - Re-election of Mr Lawrence Stephen Basapa as a Director	410,234,082	410,234,082	100%	0	0%
Resolution 4 - Re-election of Mr Soh Gim Teik as a Director	410,284,082	410,284,082	100%	0	0%
Resolution 5 - Re-appointment of Mr Lim Ho Seng as a Director	410,284,082	410,284,082	100%	0	0%

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Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of Shares for and against the resolutions (%)	Number of Shares	As a percentage of total number of Shares for and against the resolutions (%)
Resolution 6 - Approval of Directors' fees amounting to S$399,000 for year ended 31 December 2015	410,234,082	410,040,082	99.9527%	194,000	0.0473%
Resolution 7 - Re-appointment of KPMG LLP as Auditors	410,284,082	410,284,082	100%	0	0%
Resolution 8 - Share Issue Mandate	410,200,082	410,090,082	99.9732%	110,000	0.0268%
Resolution 9 - Authority to allot and issue shares under the KS Energy Employee Share Option Scheme and KS Energy Performance Share Plan	410,284,082	394,343,832	96.1148%	15,940,250	3.8852%
Resolution 10 - Proposed Renewal of Shareholders' Mandate for Interested Person Transactions with PT Dwi Sumber Arca Waja Group	81,852,320	81,852,320	100%	0	0%
Resolution 11 - Proposed Renewal of Shareholders' Mandate for Interested Person Transactions with PT KS Drilling Indonesia and/or its subsidiaries	81,852,320	81,852,320	100%	0	0%
Resolution 12 - Proposed Renewal of Share Buy Back Mandate	410,284,082	410,284,082	100%	0	0%

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(b) Details of parties who are required to abstain from voting on any resolutions put to vote at the AGM:

Resolution number and details	Name	Total Number of shares held
Ordinary Resolution 3 - Re-election of Mr Lawrence Stephen Basapa as a Director	Lawrence Stephen Basapa [(1)]	50,000 shares
Ordinary Resolution 6 - Approval of Directors' fees amounting to S$399,000 for year ended 31 December 2015	Lawrence Stephen Basapa [(1)]	50,000 shares
Ordinary Resolution 10 - Proposed Renewal of Shareholders' Mandate for Interested Person Transactions with PT Dwi Sumber Arca Waja Group	Pacific One Energy Limited UBS Trustees (Bahamas) Ltd. Samuel Paul Oliver Carew-Jones [(2)]	306,257,762 shares 20,580,000 shares 1,594,000 shares
Ordinary Resolution 11 - Proposed Renewal of Shareholders' Mandate for Interested Person Transactions with PT KS Drilling Indonesia and/or its subsidiaries	Pacific One Energy Limited UBS Trustees (Bahamas) Ltd. Samuel Paul Oliver Carew-Jones [(2)]	306,257,762 shares 20,580,000 shares 1,594,000 share

(1) Mr. Lawrence Stephen Basapa, Director of the Company, has voluntarily abstained from voting on Ordinary Resolutions 3 and 6.

(2) Mr. Samuel Paul Oliver Carew-Jones has voluntarily abstained from voting on Ordinary Resolutions 10 and 11.

(c) Associates Corporate Services Pte. Ltd. was appointed as scrutineer for the AGM.

BY ORDER OF THE BOARD
KS ENERGY LIMITED

Kim Yi Hwa
Company Secretary

29 April 2016
For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg