



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

ENTRY INTO SUPPLEMENTAL AGREEMENT AND PROPOSED PARTIAL REDEMPTION OF THE BOND

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement on 22 May 2015 and 9 December 2015, in relation to, inter alia, the US\$2 million profit-participating bond issued to Ms Camielle Fan on 20 May 2015.

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that it has on 17 March 2016 entered into a supplemental agreement (the "**Supplemental Agreement**") with Ms Camielle Fan (the "**Subscriber**") to amend the terms and conditions of the Bond in order to allow the Company to make partial redemption of the Bond.

Pursuant to the Supplemental Agreement and the revised terms and conditions of the Bond, the Company may, at its sole discretion, redeem the Bond in whole or in part by giving not less than 3 days' written notice to the Bondholder (which notice shall be irrevocable). Such notice shall specify the date of redemption, the principal amount to be redeemed, all interest accrued (in relation to the principal amount to be redeemed) as at the date of redemption and subject to other conditions of the Bond, any outstanding valid payments of Profit Participation Sum (in relation to the principal amount to be redeemed). The principal amount of the Bond shall be reduced by the amount being redeemed and any calculation of Interest and Profit Participation Sum from the date of redemption shall be made in respect of the reduced principal amount of the Bond. Upon partial redemption of the Bond, the Subscriber shall surrender her certificate and the Company shall issue a replacement certificate to the Subscriber in relation to the outstanding principal amount of the Bond.

The Company redeemed US\$1 million from the principal amount of the Bond on 21 March 2016 (the "Redemption Date"). The amount of interest accrued as at the Redemption Date (in relation to the principal amount to be redeemed) is US\$26,520.55. There is no outstanding valid payment of Profit Participation Sum in relation to the principal amount to be redeemed.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the issue of the Bond nor is related to the Subscriber.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

21 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, VP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.