UOL Group Limited
华业集团有限公司

DEMISE OF CHAIRMAN DR WEE CHO YAW

The Board of Directors (the "**Board**") of UOL Group Limited (the "**Company**") is greatly saddened to announce the passing of Dr Wee Cho Yaw, Chairman and Director of the Company, aged 95, on 3 February 2024.

Dr Wee was a visionary business leader, pioneering entrepreneur and philanthropist. A distinguished banker with more than 60 years' experience and a veteran in the banking, insurance, real estate and hospitality industries, Dr Wee had received national and regional awards and industry accolades for his business achievements and support of education, community welfare and the business community.

Since 1973, Dr Wee had served as the Chairman of UOL for over 50 years. Under his helm, the Company grew from strength to strength, from a company solely based in Singapore with an asset size of $70 million, to a diversified property and hospitality group with presence in 15 countries and total assets of over $20 billion.

On behalf of all staff of the Company, the Board expresses its deepest sorrow over the passing of Dr Wee and conveys its sincere condolences to his family. The Board also expresses its heartfelt gratitude to Dr Wee for his exceptional contributions to the Company and his visionary leadership over the past five decades.

Details on the cessation of Dr Wee as director as required pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in the separate SGXNET announcement released today.

By Order of the Board

Yeong Sien Seu
Company Secretary

Singapore, 4 February 2024