



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Metech Diamond Solutions Pte. Ltd. (“**Metech Diamond Solutions**”), in Singapore on 10 April 2023.

Metech Diamond Solutions has been incorporated for the purpose of providing one-stop training or solutions in relation to production of lab-grown diamonds. Its issued and paid-up capital is S\$10,000.00 comprising 10,000 ordinary shares.

The incorporation of Metech Diamond Solutions was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2023.

As at the date of this announcement, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of Metech Diamond Solutions.

By Order of the Board of Directors of
Metech International Limited

Wang Zhuo
Executive Director and COO

10 April 2023

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.