

**NEW WAVE HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199906870Z)

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**CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

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The Board of Directors (the "**Board**") of New Wave Holdings Ltd. (the "**Company**") wishes to announce that pursuant to Mr Lee Seng Chan's retirement as Independent Director with effect from 30 July 2018, his appointments as Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee have also ceased. Details of Mr Lee Seng Chan as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") are contained in a separate announcement released today.

The Board would like to express its appreciation to Mr Lee Seng Chan for his contributions to the Board and Board Committees and wish him all the best in all his future endeavors.

Mr Lee Teong Sang, the Independent Non-Executive Director of the Company, has been appointed as the Chairman of the Nominating Committee in place of Mr Lee Seng Chan. He continues to be a member of the Audit Committee and the Remuneration Committee. Mr Lee Teong Sang is considered independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

Following the above changes, the composition of the Board committees are as follows:

Audit Committee

Mr Tito Shane Isaac (Chairman)  
Mr Lee Teong Sang (Member)  
Mdm Choo Tung Kheng (Member)

Nominating Committee

Mr Lee Teong Sang (Chairman)  
Mr Tito Shane Isaac (Member)  
Mdm Choo Tung Kheng (Member)

Remuneration Committee

Mr Tito Shane Isaac (Chairman)  
Mr Lee Teong Sang (Member)  
Mdm Choo Tung Kheng (Member)

By Order of the Board

Ong Kian Soon  
Chief Executive Officer  
30 July 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*