Colex Holdings Limited
(Company Registration No. 197101485G)
(Incorporated in Singapore)
(the "**Target Company**")

NOTICE OF DATE OF FIRST COURT HEARING

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1. INTRODUCTION

The board of directors of the Target Company (the "**Board**") refers to the joint announcement dated 17 October 2022 (the "**Joint Announcement**") issued by the Target Company and Bonvests Holdings Limited (the "**Offeror**") on the proposed privatisation of the Target Company through the acquisition (the "**Privatisation**") of all the issued ordinary shares in the capital of the Target Company, other than the Target Company Shares held by the Offeror and Coop International Pte. Ltd. (a wholly owned subsidiary of the Offeror), by the Offeror, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. FIRST COURT HEARING DATE

As stated in the Joint Announcement, the Scheme is required to be approved by the Scheme Shareholders at a Scheme Meeting to be convened. Leave of the High Court of the Republic of Singapore ("**Court**") is required to convene the Scheme Meeting. Accordingly, the Target Company wishes to announce that:

(a) an Originating Summons HC/OA 820/2022 (the "**Scheme Application**") was filed by the Target Company on 6 December 2022 in the Court to apply for an order of the Court to, *inter alia*, convene the Scheme Meeting in the manner set out in the Scheme Application or such other manner as the Court deems fit; and

(b) the Court has directed as follows:

(i) the Scheme Application is fixed for hearing at 2.30 p.m. on 12 January 2023 ("**Court Hearing Date**");

(ii) any Scheme Shareholder who wishes to object to the Scheme Application is to file a reply affidavit in the Scheme Application by 27 December 2022;

(iii) the Target Company is to file its final reply affidavit in the Scheme Application (if any) by 4 January 2023;

(iv) all affidavits are to be served by email followed by eservice; and

(v) submissions and bundles of authorities are to be exchanged, e-filed and tendered to Court by 4 p.m. on 6 January 2023.

3. DOCUMENTS FOR INSPECTION

A copy of the Scheme Application, and the accompanying affidavit, will be made available for inspection[1] during normal business hours at the registered office of the Target Company from the date hereof until (and including) the Court Hearing Date.

Further information on the Scheme (including the expected timetable for the Scheme) will be set out in the Scheme Document to be despatched to Scheme Shareholders in due course.

4. RESPONSIBILITY STATEMENT

The directors of the Target Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Target Company are fair and accurate and that, where appropriate, no material facts which relate to the Target Company have been omitted from this Announcement, and the directors of the Target Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Target Company has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Target Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board
Colex Holdings Limited
Ms Foo Soon Soo
Company Secretary
12 December 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

Any queries relating to this Announcement, the Privatisation or the Scheme should be directed to the following:

DBS Bank Ltd
Strategic Advisory
Tel: +65 6878 6347

[1] Prior appointment will be appreciated