**Trek 2000 International Ltd**
(Registration Number: 199905744N)
30 Loyang Way, #07-13/14/15
Loyang Industrial Estate
Singapore 508769

**FOR IMMEDIATE RELEASE**

# Trek secures strategic investment from Azure Capital with substantial shareholding of 7.3%

- Azure Capital, founded by Terence Wong, sees Trek's memory and AI-related IP portfolio as the investment case.
- Mr. Ron Sim and OSIM withdraw the legal claims previously notified against the Company and its directors.
- Acquisition adds a long-term shareholder as Trek executes its multi-year turnaround.

**Singapore, 28 May 2026** – Trek 2000 International Ltd. ("Trek" or "the Group") is pleased to announce that Azure Capital Pte. Ltd., a licensed fund management company in Singapore ("Azure Capital"), has emerged as a direct substantial shareholder of Trek following the acquisition of 22,074,000 ordinary shares in the Company, representing approximately 7.3% of Trek's total issued share capital.

Azure Capital became a deemed substantial shareholder on 11 May 2026 upon entering into a share purchase agreement, with the transaction subsequently completed on 26 May 2026. Following completion of the transaction, the substantial shareholders of Trek comprise Executive Chairman and Group President of Trek, Mr. Wayne Tan, Kioxia Corporation, CTI II Limited, Creative Technology Ltd and Azure Capital.

Following Mr. Ron Sim Chye Hock's ("Mr. Ron Sim") sale of shares, Mr. Ron Sim and OSIM International Pte Ltd ("OSIM International") have confirmed via their lawyers that they will not proceed further with the legal claims previously notified against the Company, Mr. Wayne Tan, the Executive Chairman, and Mr. Henn Tan, the former Executive Chairman. Further details are set out in the Company's announcement released on SGX on 28 May 2026. Pursuant to the share purchase agreement, Mr. Ron Sim has reduced his shareholding in Trek from approximately 9.3% to approximately 2.0% and will consequently cease to be a substantial shareholder of Trek.

Azure Capital's investment in Trek reflects its conviction in the Group's intellectual property portfolio. Trek has developed patented wireless memory technologies that integrate NAND and DRAM systems for high-speed, data-intensive applications. These technologies underpin the Group's strategic partnership with Aboard AI Inc., announced in October 2025, to co-develop an AI-powered aviation solution that is expected to generate in excess of US$15 million in revenue through FY2027.

For FY2025, Trek reported net profit attributable to owners of US$4.6 million, up 1,275.8% from the previous corresponding period. Gross margin expanded to 12.1% with the Group's Artificial Intelligence of Things ("AIoT") accounting for 93.2% of the sales revenue in FY2025. To stay relevant in the dynamic market, the Group will intensify its innovation efforts to enhance its core storage and AIoT solutions with a continued focus on the development and marketing of its solutions in the Artificial Intelligence Renewable Energy Solutions business segment, particularly in the area of Artificial Intelligence.

**Founder and Chief Executive Officer of Azure Capital, Mr. Terence Wong said,** *"Trek has delivered a step-up in profitability, and its patented wireless memory technologies position it* *to participate in the growing demand for high-performance, data-intensive applications driven by AI adoption. Our investment reflects conviction in the value of Trek's intellectual property portfolio as Trek advances its growth strategy."*

**Executive Chairman and Group President of Trek 2000 International Ltd., Mr. Wayne Tan said,** *"We welcome Mr Wong and Azure Capital as a substantial shareholder. Following the resolution of the legacy shareholder matter, the Board and management remain focused on executing our growth strategy across memory, AI-related, and renewable energy solutions."*

**END**

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## About Trek 2000 International Ltd

Trek 2000 International Ltd. ("Trek"), an industry leader, innovator, original inventor and patent owner of the ThumbDrive® offers state-of-the-art design solutions ranging from Interactive Consumer Solutions, Wireless, Antipiracy, Compression and Encryption to sophisticated Enterprise Solutions all catering to the fast-changing digital industry. Trek with its library of granted patents is represented all over the world and has offices in the U.S., Malaysia, Thailand, India, Hong Kong, Singapore, the Netherlands, China, the Philippines, Vietnam, Indonesia and Japan to serve the rapidly expanding markets across all regions.

Trek sets itself apart as the key differentiator in the digital industry through its creativity, innovativeness and ingenuity. Trek has always been at the forefront of the digital industry, and it is reflected in the solutions it offers consumers. Trek has moved from its original 'plug and play' technology to its new wireless 'insert and play' capabilities, once again staying ahead of the market.

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*Issued for and on behalf of Trek 2000 International Ltd. by Financial PR*

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