

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

INTRODUCTION

The board of directors of 3Cnergy Limited (the “**Company**”) (the “**Board**”) wishes to announce that the Company had made an application, through the Company’s sponsor, to the Singapore Exchange Regulation (the “**SGX RegCo**”) for a waiver from compliance with Rule 707(1) of the Catalist Rules and for an extension of time to hold its annual general meeting (“**AGM**”) (“**Waiver**”).

EXTENSION OF TIME APPLICATION

The regulatory announcement by the SGX RegCo dated 27 February 2020 (the “**SGX RegCo Announcement**”) provides that the SGX RegCo will grant an extension of up to 30 June 2020 to issuers holding annual general meetings to approve their 31 December 2019 financial results, if they fulfil the following criteria:

- (i) their financial year-end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable).

The Board confirms that:

- (i) the Company’s financial year-end is 31 December 2019;
- (ii) the Company has made an application to the ACRA for extension of time to (i) hold its AGM by 29 June 2020; and (ii) file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Cap. 50 (collectively, the “**Extension of Time Application**”);
- (iii) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (iv) the Company will issue its annual report to shareholders and the Exchange by 15 April 2020.

REASONS FOR THE EXTENSION OF TIME APPLICATION

The Company is making the Extension of Time Application and seeking the Waiver due to the following reasons:

- (1) concern about attending large-group meetings amid the COVID-19 situation; and
- (2) majority of the Board members are based in Malaysia and there is a possibility of travel restrictions may be imposed on them if the AGM is to be held in April 2020.

FURTHER ANNOUNCEMENTS

The Company will provide updates on the outcome of the Waiver and the Extension of Time Application in due course.

By Order of the Board

Tong Kooi Ong
Non-Independent Non-Executive Chairman
16 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.