

**PROGEN HOLDINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199605118C)

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**RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 APRIL 2019**

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Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the Board of Directors (the “**Board**”) of Progen Holdings Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 25 April 2019, all resolutions relating to matters set out in the Notice of AGM dated 10 April 2019 were duly passed by the shareholders of the Company by way of poll.

**(a) Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<b>Resolution 1</b> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2018	187,261,341	187,261,341	100.00	0	0.00
<b>Resolution 2</b> Re-election of Mr. Ch'ng Jit Koon as a Director of the Company	187,261,341	187,261,341	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<b>Resolution 3</b> Re-election of Mr. Chee Wai Pong as a Director of the Company	187,261,341	187,261,341	100.00	0	0.00
<b>Resolution 4</b> Approval of Directors' fees amounting to \$167,120 for the financial year ended 31 December 2018	187,261,341	187,261,341	100.00	0	0.00
<b>Resolution 5</b> Re-appointment of Messrs Ernst & Young LLP as the Auditors and authority for Directors to fix their remuneration	187,261,341	187,261,341	100.00	0	0.00
Special Business					
<b>Resolution 6</b> Authority to issue shares	187,261,341	187,261,341	100.00	0	0.00

**(b) Details of parties who are required to abstain from voting on any resolution(s)**

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

**(c) Name of firm appointed as scrutineer**

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the conduct of poll at the AGM.

**(d) Re-appointment of Directors to the Audit and Risk Committee**

Mr. Ch'ng Jit Koon, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Remuneration Committee and members of the Audit and Risk, Nominating and Investment Review Committees and is considered by the Board to be an Independent Director for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Chee Wai Pong, who was re-elected as a Director of the Company, remains as Chairman of the Nominating Committee and members of the Audit and Risk and Remuneration Committees and is considered by the Board to be an Independent Director for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Lee Ee @ Lee Eng  
Managing Director

25 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*