



WLB ASSET PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201617511N)

**ACQUISITION OF THE PARENT COMPANY OF IMPACT ENTERPRISE VIET PHU
PAYMENT SERVICES SUPPORT CORPORATION**

WLB Asset Pte. Ltd. (the “**Company**”) and Impact Investment Exchange Pte. Ltd. (formerly known as Impact Investment Exchange (Asia) Pte. Ltd.), the portfolio manager for the Women’s Livelihood Bonds (“**WLB**”) issued by the Company, are pleased to announce that iCare Benefits Asia Pte. Ltd. (“**iCare**”), the parent company of Viet Phu Payment Services Support Corporation (“**Viet Phu**”), has been acquired by Clermont Financial Pte. Ltd. (“**Clermont**”) on 28 February 2019.

The Company currently has an outstanding loan of US\$3,700,000 to Viet Phu (the “**Loan**”). The acquisition is expected to significantly improve Viet Phu’s credit profile. As a condition to the acquisition, the Company and Viet Phu have entered into an agreement that amends certain provisions in the Loan documentation and grants certain waivers to Viet Phu.

By order of the Board
WLB ASSET PTE. LTD.

CAROLINE BAKER
Director