SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

RESIGNATION OF BOARD CHAIRMAN AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF NEW BOARD CHAIRMAN

Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("**Sabana REIT**" and the manager as the "**Manager**"), wishes to announce that:

(a) Mr Steven Lim Kok Hoong ("**Mr Lim**"), Chairman of the Board and Independent Non-Executive Director of the Manager, has resigned as director of the Manager with effect from 28 July 2017 due to health reasons; and

(b) Mr Yong Kok Hoon ("**Mr Yong**"), the remaining Independent Non-executive Director of the Manager, will be appointed as the new Chairman of the Board, in place of Mr Lim, with effect from 28 July 2017.

Consequent to Mr Lim's resignation as Independent Non-Executive Director of the Manager, Mr Lim has also stepped down as member of the Audit Committee, Nominating and Remuneration Committee and Strategic Review Committee with effect from today.

The Board would like to extend its utmost gratitude and appreciation to Mr Lim for his invaluable contribution to the Manager and Sabana REIT.

The detailed announcement pursuant to the requirements under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in relation to the resignation of Mr Lim is released separately to the SGX-ST today.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.
(Company registration number 201005493K)
As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Kevin Xayaraj
Chief Executive Officer and Executive Director
28 July 2017

ABOUT SABANA REIT

Sabana REIT was listed on Singapore Exchange Securities Trading Limited on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 21 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to approximately S$1.0 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index, the Global Property Research (GPR) index, FTSE index and S&P Dow Jones Indices.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd., (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit http://www.sabana-reit.com.

Important Notice

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Sabana REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.