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COMPLETION OF LIQUIDATION OF FOCUS UP HOLDINGS LIMITED

k1 Ventures Limited (the "Company") refers to the announcement dated 4 January 2016 in relation to the liquidation of its wholly-owned subsidiary, Focus Up Holdings Limited (the "Liquidation").

The Company wishes to announce that the Liquidation has been completed.

The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 June 2018.