

PARKSON RETAIL ASIA LIMITED

(Company registration number: 201107706H)

Incorporated in the Republic of Singapore

UPDATE ON LEGAL PROCEEDINGS INVOLVING PARKSON CORPORATION SDN BHD

The Board of Directors ("**Board**") of Parkson Retail Asia Limited ("**Company**") refers to the Company's announcements made on 26 December 2019, 14 February 2020, 15 May 2020, 22 May 2020, 27 August 2020, 30 October 2020, 1 February 2021, 4 February 2021, 17 February 2021, 11 May 2021, 13 August 2021, 12 November 2021, 22 February 2022, 13 May 2022, 12 August 2022, 14 November 2022, 21 February 2023, 22 March 2023, 12 May 2023, 14 August 2023, 8 September 2023, 14 November 2023, 23 February 2024, 13 May 2024, 14 August 2024, 14 November 2024, 18 February 2025 and 14 May 2025 ("**Previous Announcements**") relating to the ongoing legal proceedings involving Parkson Corporation Sdn Bhd ("**PCSB**") and PKNS Andaman Development Sdn Bhd ("**PKNS**") in respect of the premises leased by PKNS to PCSB within a mall known as "EVO Shopping Mall". All capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcements.

The Board wishes to update that on 26 May 2025, the High Court of Malaya had delivered its decision in favour of PCSB, dismissing the claim by PKNS with costs of RM30,000 (approximately S\$9,119) awarded to PCSB.

For and on behalf of the Board

PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem
Executive Chairman

27 May 2025