



## HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201625854G)

### ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (**SGX-ST**) and further to the Announcement of Cessation of Ms. Wan Poh Cheng, Madeline (Yin Baozhen, Madeline) (**Madeline**) as Key Management Personnel on 26 February 2025, the Board of Directors of HRnetGroup Limited (the **Company**) and together with its subsidiaries, the **Group**) wishes to announce the following changes.

#### Change of Interest in Company's Subsidiaries

The Company acquired through its indirect subsidiaries, the following shares and/or economic interests\* from Madeline:

Subsidiaries	Change (%)	Company's Deemed Interest (%)	
		Before	After
<b>Acquisitions</b>			
HRnet One (Taiwan) Pte Ltd	10.00	80.00	90.00
HRnet One K.K.	5.08	89.32	94.40
HRSB SPV Limited	3.50	93.50	97.00
HRnet One (Shanghai) Limited*	3.50	93.50	97.00
HRnet One (Beijing) Limited*	8.00	92.00	100.00
HRnet One (Guangzhou) Limited*	8.00	76.00	84.00
HRnet One (Shenzhen) Limited*	10.00	78.12	88.12

The cash consideration totalling approximately S\$1.9m for the above acquisitions was determined based on operational net asset value.

The net asset value of the shares and/or economic interests\* acquired is not meaningful as the amounts are not material in the context of the Group taken as a whole, and the Company consolidates the full net asset value of the relevant subsidiaries. The foregoing is not expected to give rise to any material financial impact on the Group for the current financial year.

Except as disclosed above, the foregoing transactions are not interested person transactions for the purposes of Chapter 9 of the Listing Manual of the SGX-ST. Except as disclosed above, none of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the foregoing transactions, other than through their respective directorships and shareholdings in the Company.

BY ORDER OF THE BOARD

Sim Yong Siang  
Founding Chairman  
6 March 2025