

HANKORE ENVIRONMENT TECH GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No. 34074)

**ENTRY INTO THIRD SUPPLEMENTAL AGREEMENT IN RELATION TO THE PROPOSED
TONGYONG ADJUSTMENT**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by HanKore Environment Tech Group Limited (the “**Company**”) on 14 March 2014 relating to the Proposed Acquisition and Company’s circular to shareholders dated 14 March 2013.*

The acquisition of the entire issued share capital of Jiangsu Tongyong Environment Engineering Co., Ltd by the Company was completed on 14 March 2014. Further to the Company’s announcement made on 14 March 2014, the Board of Directors of the Company wishes to announce that the Company has on 10 April 2014 entered into a third supplemental agreement (the “**Third Supplemental Agreement**”) with the Target and the Vendors whereby it was agreed, *inter alia*, that the Vendors have unconditionally waived its right to receive the cash payment from the Company. In connection with the foregoing, the Company will not be making an additional cash payment to the Vendors.

Copies of the sale and purchase agreement dated 29 November 2012 (the “**SPA**”), the first supplemental agreement to the SPA dated 16 January 2013, the second supplemental agreement to the SPA dated 29 November 2013 and the Third Supplemental Agreement to the SPA, are available for inspection at 80 Robinson Road, #02-00, Singapore 068898 during normal business hours on any weekday (public holidays excepted) for a period of three (3) months from the date of this announcement.

BY ORDER OF THE BOARD

Chen Dawei, David
Executive Chairman
10 April 2014