

# ACCRELIST LTD.

(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

### RESULTS OF ANNUAL GENERAL MEETING

At the Annual General Meeting (“**AGM**”) of the Company held today by way of electronic means, all resolutions set out in the Notice of AGM dated 11 November 2020 were duly passed by way of poll vote.

a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolutions	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for financial year ended 31 March 2020 together with the Auditors’ Report thereon.	108,747,330	108,694,830	99.95%	52,500	0.05%
<u>Resolution 2</u> Approval of Directors’ fees of S\$180,000 for the financial year ending 31 March 2021, to be paid semi-annually in arrears.	108,747,330	108,694,830	99.95%	52,500	0.05%
<u>Resolution 3</u> Re-election of Mr Terence Tea Yeok Kian as a Director of the Company.	44,359,624	44,307,127	99.88%	52,500	0.12%

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolutions	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<u>Resolution 4</u> Re-election of Mr Kang Pang Kiang as a Director the Company.	108,747,330	108,694,830	99.95%	52,500	0.05%
<u>Resolution 5</u> Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors and to authorize the Directors to fix their remuneration.	108,747,330	108,694,830	99.95%	52,500	0.05%
<u>Resolution 6</u> Authority to allot and issue new shares.	108,747,330	108,694,830	99.95%	52,500	0.05%
<u>Resolution 7</u> Authority to grant awards and issue shares under the Accrelist Share Award Scheme.	108,747,330	108,694,830	99.95%	52,500	0.05%
<u>Resolution 8</u> To renew Share Buyback Mandate.	108,747,330	108,694,830	99.95%	52,500	0.05%

Mr Terence Tea Yeok Kian, who was re-elected as a Director of the Company, will remain as Executive Chairman and Managing Director of the Company and a member of Nominating Committee.

Mr Kang Pang Kiang, who was re-elected as a Director of the Company, will remain as a member of the Audit and Remuneration Committees. Mr Kang Pang Kiang will be considered non-independent pursuant to Rule 704(7) of Listing Manual Section B: Rules of Catalyst of the SGX-ST.

b) Details of parties who were required to abstain from voting

No parties were required to abstain from voting on any resolution put to vote at the AGM.

Mr Terence Tea Yeok Kian voluntarily abstained from the voting on Resolution 3 in respect of the re-election of himself as a Director of the Company as he holds 64,436,056 ordinary shares.

c) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as the independent scrutineer of the AGM.

**By Order of the Board**

Lee Wei Hsiung  
Loh Eng Lock Kelvin  
Company Secretaries

26 November 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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