



20 June 2024

Announcement – Capital Restructure

SGSP (Australia) Assets Pty Ltd (**SGSPAA**) is pleased to advise that it has today completed a capital restructure in relation to A\$800 million of convertible instruments that were entered into in 2015 with State Grid International Development Australia Investment Company Limited (**SGIDAIC**) and Singapore Power International Pte Ltd (**SPI**) (**Convertible Instruments**) as announced on 8 March 2024.

As part of the capital restructure, the A\$800 million of Convertible Instruments were converted by both SGIDAIC and SPI into fully paid ordinary shares in SGSPAA in proportion to their existing shareholding in the company. SGSPAA's capital structure now comprises a total of A\$4 billion of ordinary shares, in addition to external funding arrangements.

Richard Harris
General Counsel & Company Secretary