

(Company Registration No. 200106732C)

(Incorporated in the Republic of Singapore)

## PROPOSED PLACEMENT OF UP TO 30,251,151 NEW SHARES IN THE CAPITAL OF THE COMPANY TO ROBERT WANG @ WANG ZHI

The Company refers to the announcements dated 23 October 2017, 1 February 2018 and the circular dated 23 February 2018 (the "Circular"). All capitalised terms not defined herein shall have the meanings ascribed to them in the Circular.

In relation to Paragraph 3.3.3 of the Circular, the Board wishes to announce that the Company has been informed that Wang Zhi has recently disposed of his entire interests in the Sishui Wastewater Treatment Plant and the Cao Xian Water Supply Project.

The Company will release further announcements to update Shareholders, as and when there are material updates or developments on the Wang Zhi Placement in due course.

## BY ORDER OF THE BOARD

Thye Kim Meng Chairman, Managing Director and Chief Executive Officer 12 March 2018