



*PRESS RELEASE – For Immediate Release*

## **Alpha DX’s Subsidiary Secures New S\$1.0 Million Contract for the Development of a Common Service Application (System) from a Singapore Government Agency**

**Singapore, 26 July 2021 – Alpha DX Group Limited, (“Alpha DX”, the “Company” and together with its subsidiaries, the “Group”), a premier learning and education solution company,** is pleased to announce that its wholly-owned subsidiary, MQ Spectrum Pte Ltd, a subsidiary of Zionext Pte Ltd has received a purchase order on 24 June 2021 for the development of an application for a government project with a total contractual value of SGD 1 million, which is among several other similar development projects that the Company is pursuing in its pipeline.

The Company had on 21 July 2021 obtained approval from the Singapore government agency for the announcement. Due to the confidential nature of the project, the details of the contract cannot be shared. The contract is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year ending 31 December 2021.

MQ Spectrum is one of Singapore’s leading information system and digital content developer utilising ubiquitous digital learning solutions. Combining collaborative innovation with bizSAFE 3 and ISO9001:2015 certifications, MQ Spectrum has an established track record for enabling corporate, academic and government institutions to develop stronger, modernized solutions for their digital business needs.

According to Global Market Insights Inc., the global digital-learning market size surpassed USD 250 billion in 2020 and is anticipated to grow at an exponential CAGR of over 21% between 2021 and 2027.<sup>(1)</sup>

The introduction of several new technologies, particularly in the area of Artificial Intelligence (AI), Virtual Reality (VR), Augmented Reality (AR), Block-chain, Internet of Things (IoT) and biometric sensors, will not only drive the market growth but transform social systems (such as education and business infrastructure) as a whole.

Alpha DX has been proactively adding and integrating such technologies through acquisitions, partnerships, joint ventures or strategic alliances with various private enterprises and government agencies. Moving ahead, Alpha DX will continue to make timely updates of its new acquisitions and partnerships.

The COVID-19 pandemic has further transformed the digital-learning market with the closure of schools and universities globally. According to UNESCO, in March 2020, over 1.2 billion students in 186 countries were affected by school closures due to the pandemic. Countries that are worst hit by the coronavirus pandemic have seen unprecedented growth in remote learning solutions.<sup>(1)</sup>

With a strategic focus on integrating digital technology and education and through collaborations and partnerships with education and learning institutions, the Group aims to transform learning and education to a fully personalised and ubiquitous learning experience for all learners across the world.



Formerly known as Alpha Energy Holdings Limited, the Group has transformed itself in January 2021 with fund raising and restructuring initiatives under the leadership of technology and financial veterans in the learning and education industry.

(1) <https://www.gminsights.com/industry-analysis/elearning-market-size>

**Alpha DX's CEO, Mr Daiji Yamada, said, *"We are excited to secure this contract to support our client's ongoing digital transformation journey. As a Digital Transformation (DX) enabler, we look forward to support the Singapore government, education institutions and business enterprises in their digital transformation initiatives with the synergistic integration of our technology capabilities, methodologies and human capital."***

*With ever-growing needs for digital transformation worldwide in all aspects of communities and economic activities, Alpha DX's solutions has continued to draw strong interest globally from the business community and the capital markets for our "Ubiquitous Learning Super Platform".*

*We are aggressively pursuing new contracts, acquisitions, partnership and projects globally and we will continue to make timely updates to our stakeholders."*

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#### **About Alpha DX Group Limited**

(Bloomberg: ALEN:SP / Reuters: ALPH.SI/ SGX Stock Code: VVL)

Listed on the Singapore Stock Exchange, Alpha DX Group Limited ("Alpha DX") is one of the region's leading learning solution companies.

Led by the veterans in Technology, Education, Corporate Training and Business consultancy in both the Board of Directors and the management team, Alpha DX provides next generation Expanded Reality (XR)<sup>(2)</sup> integrated solutions in learning and education market that enable our customers to create engaging, fully immersive, super enhanced learning and training experiences of the future — next generation educational Institutions, multi-dimensional learning design methodologies, digital content conversion and creation platform, ubiquitous learning super platform and systems with the relevant technologies — all under one roof.

With a strategic focus on integrating XR technologies to create a personalised and super enhanced learning experience, Alpha DX aims to offer new value propositions, with its integrated ubiquitous learning solutions, to serve both today's and the future needs of diverse learners across all genders, ages, cultures and purposes.

For more information, please visit [www.alpha-dx.com.sg](http://www.alpha-dx.com.sg)

(2) XR is a term used to describe immersive technologies (such as augmented reality, virtual reality, and mixed reality plus other new innovations that are still in development) that can merge the physical and virtual worlds.



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