

**LUXKING GROUP HOLDINGS LIMITED**  
(Incorporated in Bermuda)

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**UPDATE ON PROFIT GUIDANCE**

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The Board of Directors (the “**Board**”) of Luxking Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the profit guidance announcement released on 3 April 2019.

The Board wishes to update that after much efforts and various actions taken, the Group has not been successful in recovering the outstanding receivables from the customer in question. This customer has been trading on a regular basis with the Group since 2003 and the last payment received from this customer was in February 2019. The Group had recently discovered that the customer had shut its operations at Guangzhou and all assets were removed from the factory and the owner has absconded.

Based on a preliminary review, the expected impairment of trade receivables is approximately RMB 17.4 million and will expect to have a significant impact to the Group’s financial results for the Group’s unaudited financial results for the financial year ending 30 June 2019 (“FY2019”). Notwithstanding that, from the cash flow perspective, the Group is able to continue its operation as usual.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**

Leung Chee Kwong  
Executive Chairman and Chief Executive Officer

26 April 2019