CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

CHEMICAL INDUSTRIES (FAR EAST) LIMITED

(Company registration no. 196200046K)

Condensed Interim Financial Statements
For the six months ended 30 September 2026

CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

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A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income

Description	Note	THE GROUP 6 months ended 30-Sep-26 $'000	30-Sep-25 $'000	Change %
Revenue	4	37,866	29,660	27.7%
Cost of sales		(33,082)	(26,210)	26.2%
Gross profit		4,784	3,450	38.7%
Other income		1,261	842	49.8%
Distribution expenses		(3,307)	(3,061)	8.0%
Administrative expenses		(2,177)	(2,433)	-10.5%
Other expenses		(870)	(777)	12.0%
Finance costs		(179)	(144)	24.3%
Loss before tax	7	(488)	(2,123)	-77.0%
Income tax expense	8	(34)	(192)	-82.3%
Loss for the period, attributable to owners of the company		(522)	(2,315)	-77.5%
Other comprehensive income, net of tax				
Item that may be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations		581	342	n.m.
Total comprehensive profit (loss) for the period, attributable to owners of the company		59	(1,973)	n.m.
Earnings per share:				
Basic and diluted loss per share (cents)		(0.69)	(3.05)	

n.m. denotes Not Meaningful

B. Condensed Interim Statements of Financial Position

	Note	Group		Company	
		30-Sep-26 $'000	31-Mar-26 $'000	30-Sep-26 $'000	31-Mar-26 $'000
ASSETS					
Current assets					
Cash and cash equivalents		21,467	20,086	3,887	9,412
Trade and other receivables		14,597	12,675	2,720	12,387
Due from subsidiaries		-	-	9,521	2,979
Inventories		4,824	3,457	15	3,401
Total current assets		40,888	36,218	16,143	28,179
Non-current assets					
Property, plant and equipment	13	18,542	19,840	2,146	19,323
Investment properties	12	73,700	73,700	-	-
Subsidiaries	14	-	-	63,736	44,303
Financial assets at fair value through profit or loss ("FVTPL")	11	1,631	1,356	1,631	1,356
Total non-current assets		93,873	94,896	67,513	64,982
Total assets		134,761	131,114	83,656	93,161
Current liabilities					
Trade and other payables		11,020	7,477	1,965	6,363
Contract liabilities		182	376	-	-
Bills payable	15	1,825	-	-	-
Lease liabilities		1,629	1,228	1,629	1,228
Provisions	6	5,318	6,318	-	6,318
Income tax payable		206	244	-	-
Total current liabilities		20,180	15,643	3,594	13,909
Non-current liabilities					
Lease liabilities		-	1,067	-	1,067
Provisions	6	9,465	8,968	9,087	8,968
Deferred tax liabilities		72	72	-	-
Total non-current liabilities		9,537	10,107	9,087	10,035
Capital and reserves					
Share capital	16	75,945	75,945	75,945	75,945
Translation reserve		760	178	-	-
Accumulated profits/(losses)		28,339	29,241	(4,970)	(6,728)
Total equity		105,044	105,364	70,975	69,217
Total liabilities and equity		134,761	131,114	83,656	93,161

C. Condensed Interim Statements of Changes in Equity

GROUP	Note	Share capital $'000	Translation reserves $'000	Accumulated profits $'000	Attributable to equity holders of the company $'000
Balance at 1 April 2026		75,945	178	29,241	105,364
Total comprehensive income for the period					
Loss for the period		-	-	(522)	(522)
Other comprehensive income		-	581	-	581
Total		-	581	(522)	59
Dividends paid, representing transactions with owners, recognised directly in equity	9	-	-	(379)	(379)
Balance as at 30 September 2026		75,945	759	28,340	105,044
Balance at 1 April 2025		75,945	(305)	30,539	106,179
Total comprehensive loss for the period					
Loss for the period		-	-	(2,315)	(2,315)
Other comprehensive income		-	342	-	342
Total		-	342	(2,315)	(1,973)
Dividends paid, representing transactions with owners, recognised directly in equity	9	-	-	(379)	(379)
Balance as at 30 September 2025		75,945	37	27,845	103,827

C. Condensed Interim Statements of Changes in Equity (cont'd)

COMPANY	Note	Share capital $'000	Accumulated (losses) / profits $'000	Total $'000
Balance at 1 April 2026		75,945	(6,728)	69,217
Profit for the period, representing total comprehensive income for the period		-	2,137	2,137
Dividends paid, representing transactions with owners, recognised directly in equity	9	-	(379)	(379)
Balance as at 30 September 2026		75,945	(4,970)	70,975
Balance at 1 April 2025		75,945	(6,861)	69,084
Loss for the period, representing total comprehensive loss for the period		-	(2,460)	(2,460)
Dividends paid, representing transactions with owners, recognised directly in equity	9	-	(379)	(379)
Balance as at 30 September 2025		75,945	(9,700)	66,245

D. Condensed Interim Consolidated Statement of Cash Flows

	THE GROUP	
	30-Sep-26	30-Sep-25
Description	**$'000**	**$'000**
Operating activities		
Loss before tax	(488)	(2,123)
Adjustments for:		
Loss allowance on trade receivables	126	7
Provision	(1,000)	30
Depreciation of property, plant and equipment	1,428	2,687
Depreciation of ROU assets	755	-
Fair value (gain)/loss on financial assets at FVTPL	(275)	51
Fair value loss on investment properties	-	100
Foreign exchange differences	216	(207)
Dividend income	(57)	(73)
Gain on disposal of property, plant and equipment, net of asset write-offs.	(109)	(13)
Interest expense	179	144
Interest income	(113)	(214)
Operating cash flows before movements in working capital	662	389
Trade and other receivables	(2,061)	455
Inventories	(1,370)	421
Trade and other payables	3,472	(3,484)
Contract liabilities	(195)	737
Cash generated from/(used in) operations	508	(1,482)
Dividends paid	(379)	(379)
Income tax paid	(73)	(125)
Interest paid	(26)	-
Interest received	112	214
Dividends received	57	73
Net cash generated from/(used in) operating activities	199	(1,699)
Investing activities		
Proceeds on disposal of property, plant and equipment	-	19
Purchase of property, plant and equipment	(532)	(794)
Net cash used in investing activities	(532)	(775)
Financing activity		
Proceeds from bills payable	1,825	-
Repayment of bills payable	-	(4,164)
Repayment of lease liabilities	(692)	(553)
Net cash generated from/(used in) financing activities	1,133	(4,717)
Net increase/(decrease) in cash and cash equivalents	800	(7,191)
Cash and cash equivalents at beginning of period	20,086	23,470
Effects of foreign exchange rate changes	581	345
Cash and cash equivalents at end of the period	21,467	16,624

E. Notes to Condensed Interim Consolidated Financial Statements

1 Corporate information

Chemical Industries (Far East) Limited (the Company) is incorporated and domiciled in Singapore and whose shares are publicly traded on the Mainboard of the Singapore Exchange.

These condensed interim consolidated financial statements as at and for the six months ended 30 September 2026 comprise the Company and its subsidiaries (collectively, the Group).

The principal activities of the Company are investment holding and the manufacture and sale of chemicals.

The principal activities of the subsidiaries and associates are:
(a) general carriers
(b) proprietor of commercial buildings
(c) manufacture and wholesale of industrial chemicals

2 Basis of Preparation

The condensed interim financial statements for the six months ended 30 September 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 March 2026.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed financial statements are presented in Singapore dollars which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 March 2026.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Management is of the opinion that there are no critical judgements involved that have a significant effect on the amounts recognised in the financial statements apart from those involving estimates which are dealt with below.

The key assumptions concerning the future, and other key sources of estimation uncertainty at the end of reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

Valuation of investment properties

The Group estimates the fair value of investment properties based on valuations performed by an independent professional valuer. The estimated market values may differ from the price at which the Group's assets could be sold at a particular time, since actual selling prices are negotiated between willing buyers and sellers. Also, certain estimates such as overall market conditions require an assessment of factors not within management's control. As a result, actual results of operations and realisation of net assets may differ from the estimates set forth in these financial statements, and the difference may be significant.

Information about the valuation techniques and inputs used in determining the fair values of investment properties is disclosed in Note 12.

The carrying amount of investment properties is disclosed in Note 12.

Impairment in property, plant and equipment and cost of investment in subsidiary

The Group reviews the carrying amount of its property, plant and equipment and cost of investment in subsidiary to determine whether there are any indications that these assets have suffered an impairment loss. If indicators of impairment exist, the recoverable amount of the assets is estimated, to determine the extent of the impairment loss, if any.

For the year ended 31 March 2026, the Group considered indicators of impairment on property, plant and equipment in Singapore and estimated their recoverable amount based on a value-in-use ("VIU") computation. Based on the VIU computation, no impairment losses were required for FY2026. Management is of the view that impairment assessment remains appropriate as at 30 September 2026.

Given the uncertainty in political, customer concentration and currency risks in Myanmar, the Group has determined the recoverability of assets in Myanmar to be highly uncertain. Management is of the view that full impairment on the carrying amount of property, plant and equipment in Chemical Industries (Myanmar) Limited remains appropriate as at 30 September 2026.

Useful lives of property, plant and equipment

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives. Management estimates useful lives by reference to expected usage, repair and maintenance, and technical or commercial obsolescence. Changes to these factors could impact the useful lives and related depreciation charges.

Allowance for inventories

In determining the allowance for inventories, management compares the net realisable value against the cost of the inventories. This involves estimating future demand and selling prices of the inventories. Changes to these estimates may result in the recognition of additional allowances for inventories.

Allowance for credit losses

An allowance is made for estimated credit losses resulting from the inability of the customers to make required payments. If the financial conditions of the customers were to deteriorate, additional allowances may be required in future periods. To the extent that it is feasible impairment and uncollectibility is determined individually for each debtor. In cases where that process is not feasible, a collective evaluation of impairment is performed.

Provision for onerous contracts
An onerous contract is considered to exist when the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it. Management has determined certain sales contracts to be onerous, based on the contracted selling prices and the estimation of costs to fulfil the contract. The provision at period end represents the net costs of meeting the Group's and the Company's obligations under those contracts.

Provision for land restoration
This relates to the expected cost of reinstating leasehold land to its original state at the end of the lease term. The provision is based on current restoration cost information available (e.g. quotations from external suppliers) and to the best knowledge and experience of management.

3 Seasonal Operation

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4 Segment and revenue information

4.1 Reportable segments

Information reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segmental performance is organised into two operating segments - Industrial Chemicals and Properties.

The Industrial Chemicals segment is involved in the manufacturing and sales of chemicals. The Properties segment is involved in the business of managing and rental of commercial properties.

Description	Industrial Chemicals $'000	Properties $'000	Group $'000
1 April 2026 to 30 September 2026			
Segment revenue			
Sales to external customers	37,030	836	37,866
Segment (loss) profit	(1,001)	522	(479)
Interest income			113
Dividend income			57
Finance cost			(179)
Loss before tax			(488)
Income tax expense			(34)
Loss for the period			(522)
As at 30 September 2026			
Segment assets	49,649	83,481	133,130
Unallocated assets			1,631
Consolidated assets			134,761
1 April 2026 to 30 September 2026			
Other information			
Capital expenditures	532	-	532
Depreciation	2,173	10	2,183
Provision for onerous contracts	1,000	-	1,000

Segment and revenue information (cont'd)

4.1 Reportable segments (cont'd)

Description	Industrial Chemicals $'000	Properties $'000	Group $'000
1 April 2025 to 30 September 2025			
Segment revenue			
Sales to external customers	28,823	837	29,660
Segment (loss) profit	(2,687)	421	(2,266)
Interest income			214
Dividend income			73
Finance cost			(144)
Loss before tax			(2,123)
Income tax expense			(192)
Loss for the period			(2,315)
As at 30 September 2025			
Segment assets	45,590	81,830	127,420
Unallocated assets			1,168
Consolidated assets			128,588
1 April 2025 to 30 September 2025			
Other information			
Capital expenditures	792	2	794
Depreciation	2,676	11	2,687
Provision for onerous contracts	(30)	-	(30)
Fair value loss on investment properties	-	(100)	(100)

Revenue reported above represents revenue generated from external customers. There were no intersegment sales.

Segmental profit represents profits earned by each segment without allocation of interest income, dividend income, finance costs and income tax expense.

All assets are allocated to reportable segments other than financial assets at FVTPL.

4.2 Disaggregation of revenue

Description	Industrial Chemicals $'000	Properties $'000	Group $'000
1 April 2026 to 30 September 2026			
Singapore	35,667	836	36,503
Myanmar	1,363	-	1,363
Total revenue	37,030	836	37,866
Timing of revenue recognition			
At a point in time	37,030	-	37,030
Over time	-	836	836
Total revenue	37,030	836	37,866
1 April 2025 to 30 September 2025			
Singapore	27,606	837	28,443
Myanmar	1,217	-	1,217
Total revenue	28,823	837	29,660
Timing of revenue recognition			
At a point in time	28,823	-	28,823
Over time	-	837	837
Total revenue	28,823	837	29,660

5 Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 30 September 2026 and 31 March 2026:

	Group		Company	
	30-Sep-26	**31-Mar-26**	**30-Sep-26**	**31-Mar-26**
Description	$'000	$'000	$'000	$'000
Financial Assets				
Financial assets at amortised cost	35,854	32,235	16,128	23,993
Financial assets at FVTPL	1,631	1,356	1,631	1,356
Financial Liabilities				
Financial liabilities at amortised cost	12,845	7,477	1,965	6,363
Lease liabilities	1,629	2,294	1,629	2,294

The carrying amounts of cash and cash equivalents, trade and other receivables and payables and other liabilities approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

6 Provisions

	Group		Company	
	30-Sep-26	31-Mar-26	30-Sep-26	31-Mar-26
	$'000	$'000	$'000	$'000
Provision for onerous contracts				
Balance at beginning of year	6,318	6,540	6,318	6,540
(Decrease) / Increase in provision	(1,000)	(222)	-	(222)
Transfer to subsidiaries	-	-	(6,318)	-
Balance at end of year	5,318	6,318	-	6,318
Provision for land restoration				
Balance at beginning of year	8,968	8,275	8,968	8,275
Increase in provision	376	470	-	470
Unwinding of discount	121	223	119	223
Balance at end of year	9,465	8,968	9,087	8,968
Total provisions	14,783	15,286	9,087	15,286
Analysed as:				
Current	5,318	6,318	-	6,318
Non-current	9,465	8,968	9,087	8,968
	14,783	15,286	9,087	15,286

7 Loss before tax

This has been arrived at after crediting (charging):

Description	Group	
	Six months ended	
	30 Sep 2026	30 Sep 2025
	$'000	$'000
Dividend income	57	73
Interest income	113	214
Net foreign exchange loss	(868)	(596)
Gain on disposal of property, plant & equipment	115	13
Gain (Loss) on financial assets at FVTPL	275	(51)
Fair value loss on investment properties	-	(100)
Loss allowance on trade receivables	(126)	(7)
Government grant income	7	23
Other miscellaneous income	175	146
Decrease (Increase) in provision for onerous contracts	1,000	(30)
Depreciation of property, plant and equipment	(2,183)	(2,687)
Finance costs on lease liabilities	(153)	(129)
Finance costs on bills payable	(26)	(15)

Related party transactions
There are no material related party transactions for the six months ended 30 September 2026.

8 Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group	
	Six months ended	
	30 Sep 2026	30 Sep 2025
	$'000	$'000
Current income tax expense:		
Current period	92	167
(Over) Under provision in prior period	(58)	25
Total income tax expense	34	192

9 Dividends

During the period ended 30 September 2026, the Company paid dividends as follows:

	Group	
	Six months ended	
	30 Sep 2026	30 Sep 2025
	$'000	$'000
Ordinary dividends		
Tax- exempt one-tier final dividend in respect of the previous financial year:		
- 0.5 cents (FY2025: 0.5 cents) per ordinary share	379	379

10 Net asset value

	Group		Company	
	30 Sep 2026	31 Mar 2026	30 Sep 2026	31 Mar 2026
	$	$	$	$
Net asset value per ordinary share	1.38	1.39	0.93	0.91

11 Financial assets at fair value through profit or loss

	Group and Company	
	30 Sep 2026	31 Mar 2026
	$'000	$'000
Quoted equity shares at fair value through profit or loss	1,631	1,356

Investments in quoted equity securities offer the Group and the Company the opportunity for returns through dividend income and fair value gains. They have no fixed maturity or coupon rate. The fair value of these securities is based on the quoted closing market prices on the last market day of the financial period / year.

12 Investment properties

The Group's investment properties consist of commercial properties, held for long-term rental yields and/or capital appreciation. They are mainly leased to third parties under operating leases.

	Group	
	30 Sep 2026	31 Mar 2026
Description	$'000	$'000
At beginning of period / year	73,700	73,600
Fair value gain included in profit or loss	-	100
At end of period / year	73,700	73,700

The fair value gain for the financial year ended 31 March 2026 was included as part of other income in profit or loss.

The fair values of the Group's investment properties at 30 September 2026 and 31 March 2026 were determined on the basis of valuations carried out at the respective reporting dates by an independent valuer having an appropriate recognised professional qualification and recent experience in the location and category of the properties being valued. The fair value was determined based on the market comparison approach that reflects recent transaction prices for similar properties. In estimating the fair value of the properties, the highest and best use of these properties is their current use. There has been no change to the valuation technique.

Significant unobservable inputs in the valuations relate to the price per square feet of floor area, which is made by reference to recent transacted prices for similar properties in the locality and adjusted based on the valuer's knowledge of the factors specific to the Group's respective properties such as location, floor area and remaining lease tenure. The higher the price per square feet, the higher the valuation, assuming all other variables are held constant. The fair value measurement of the investment properties is classified as Level 3 in the fair value hierarchy.

13 Property, plant and equipment

During the six months period ended 30 September 2026, the Group acquired assets amounting to $532,000 (30 September 2025: $794,000).

14 Subsidiaries

Description	Company	
	30 Sep 2026	31 Mar 2026
	$'000	$'000
Unquoted equity shares - at cost		
At beginning of the period / year, net of impairment	44,303	44,303
New shares issued	19,433	-
Total at end of the period / year, net of impairment	63,736	44,303

During the period, an existing subsidiary (CI Manufacturing Pte. Ltd.) issued new ordinary shares to the Company. The objective was to strengthen the subsidiary's financial position, to support its operational needs and potential future growth plans.

15 Bills payable

Description	Group	
	30 Sep 2026	31 Mar 2026
	$'000	$'000
Bills payable		
Amount repayable in one year or less, or on demand	1,825	-

16 Share capital

Description Ordinary shares	Group and Company			
	30 Sep 2026		31 Mar 2026	
	No. of shares issued '000	$'000	No. of shares issued '000	$'000
Issued and paid up: At the beginning and end of the period / year	75,945	75,945	75,945	75,945

The Company did not hold any treasury shares as at 30 September 2026 and 31 March 2026.

The Company's subsidiaries do not hold any shares in the Company as at 30 September 2026 and 31 March 2026.

17 Subsequent events

There are no known subsequent events which have led to adjustments to this set of condensed financial statements.

F. Other Information Required by Listing Rule Appendix 7.2

1. Review

The condensed interim consolidated statement of financial position of Chemical Industries (Far East) Limited and its subsidiaries as at 30 September 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed by the Company's auditors.

2. Review of performance of the Group

Consolidated Statement of Profit or Loss and Other Comprehensive Income

Group revenue increased by 27.7% to S$37.9 million for the first six months ended 30 September 2026 ("1HFY2027"), mainly driven by higher sales volumes in the Industrial Chemicals segment under customer contracts secured through tender awards. Gross profit rose to S$4.8 million from S$3.5 million, while gross profit margin improved to 12.6% from 11.6%.

Reported operating expenses were broadly stable, as higher payroll and distribution costs were largely offset by the reversal of the provision for onerous contracts recognised within administrative expenses.

The Group's loss before tax narrowed to S$0.5 million from S$2.1 million in 1HFY2026. Including foreign currency translation gains recognised in other comprehensive income, the Group recorded total comprehensive income of S$59,000, compared with a total comprehensive loss of S$2.0 million in the corresponding period.

Statement of Financial Position

The Group's total assets increased from S$131.1 million as at 31 March 2026 to S$134.8 million as at 30 September 2026. This was mainly due to higher trade and other receivables, cash and cash equivalents, and inventories.

The Group's total liabilities increased from S$25.8 million as at 31 March 2026 to S$29.7 million as at 30 September 2026. This was mainly due to higher trade and other payables and new bills payable.

Total equity decreased from S$105.4 million as at 31 March 2026 to S$105.0 million as at 30 September 2026, reflecting the loss for the period and dividends paid, partly offset by foreign currency translation gains.

Statement of Cash Flows

The Group recorded a net increase in cash and cash equivalents of S$0.8 million in 1HFY2027, before the effect of foreign exchange rate changes. This was mainly due to net cash inflow from financing activities, primarily proceeds from bills payable, and operating activities, partially offset by purchase of property, plant and equipment.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

The Group's results are consistent with the profit guidance announced on 29 October 2026.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months.

Market conditions in the first half of FY2027 remained challenging. Geopolitical uncertainties contributed to volatility in energy prices and production costs, while existing contractual arrangements limited the Group's ability to fully recover increases in input costs.

Supply chain uncertainties and changes in operating conditions across the petrochemical industry also affected raw material availability, logistics and demand from certain customers during the period.

Despite these headwinds, Group revenue increased by 27.7%, or S$8.2 million, compared with the first half of FY2026. This growth was supported by higher sales volumes from a key customer and new tender wins in Singapore and export markets.

The Group also achieved recognition during the period, receiving the BizSAFE Enterprise Exemplary Award 2026 from the Workplace Safety & Health Council. Its CI Manufacturing production site on Jurong Island also attained NSF/ANSI 60 certification for drinking water treatment chemicals.

For the second half of FY2027 and the next 12 months, demand from the Group's key customers is expected to remain relatively stable. However, geopolitical uncertainties, energy price movements and evolving regional competitive conditions may continue to affect operating performance. The Group will continue to manage costs and improve operational efficiency to optimise its cost structure and mitigate pressure on margins.

The Group remains firmly committed to its ESG agenda and will continue to pursue new business partnerships. Its objective is to create long-term value for customers and key stakeholders and position the business for sustainable profitability.

5. Dividend information

5a. Current Financial Period Reported on: None
5b. Corresponding Period of the Immediate Preceding Financial Year: None
5c. Date Payable: Not applicable
5d. Books Closure Date: Not applicable

6. Interested person transactions

The Group has not obtained a general mandate from shareholders of the Company for Interested Person Transactions.

7. Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual of SGX-ST

To the best of the directors' knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited 1HFY2027 financial results to be false or misleading in any material aspects.

8. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company has received undertakings from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

9. Additional information required pursuant to Rule 706A of the Listing Manual

During the period ended 30 September 2026, the Company did not incorporate or acquire any shares resulting in any company becoming a subsidiary or associated company or by increasing its shareholding percentage in any subsidiary. Additionally, the Company did not dispose of any shares resulting in a company ceasing to be a subsidiary or associated company or decreasing its shareholding percentage in any subsidiary.

BY ORDER OF THE BOARD
Ms Foo Soon Soo
Company Secretary
10th November 2026