

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016, 29 July 2016, 1 September 2016 and 6 September 2016.

Further to the monthly update announcement for Infinio Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 1 September 2016, the board of directors ("**Board**") of the Group wishes to announce that there has been no material update in connection with the Proposed Acquisition.

The Board also wishes to announce that there has been no further material update for the on-going negotiation for the business opportunity, the negotiation with the potential investors/third parties to invest the Birthday Mine and /or to manage the mine operation, and the Proposed Notes Issue since the previous monthly update announcement.

With reference to the Proposed Debt Conversion announced on 6 September 2016, together with certain non-trade creditors of the Company, Atlas Capital Pte Ltd ("**Atlas**") and Advance Opportunities Fund ("**AOF**") have entered into debt conversion agreements with the Company to convert the outstanding amount of S\$350,000 and S\$424,005 respectively, with the intention to reduce the debt burden of the Group without adversely affecting its cash flows.

As certain of the Creditors are Interested Persons as defined in Chapter 9 of the Catalist Rules and as Rule 906 of the Catalist Rule, requires Shareholders' approval for any interested person transaction when the value (or in this case the amount of debt to be converted) is equal to, or more than 5% of the Group's latest audited net tangible assets, the Proposed Debt Conversion for Interested Person may be subject to the requirements of Chapter 9 of the Catalist Rules for interested persons transactions, the Company will be seeking the approval of Shareholders' for the allotment and issuance of Conversion Shares, the issuance of Shares to Directors and controlling Shareholders, interested person transactions and transfer of controlling interest in the Company in relation to the Proposed Debt Conversion at an EGM to be convened.

The Company will make further disclosures in a separate announcement and/or circular at later date in compliance with the applicable requirements of the Catalist Rules. Furthermore, the Proposed Debt Conversion and issuance and allotment of the Conversion Shares are subject to compliance with all rules, regulations and requirements imposed by the SGX-ST.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

The Company and the Board confirm that they are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
29 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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