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POLARIS LTD.
Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

HOLDING ANNOUNCEMENT

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcements dated 3 July 2014 and 9 July 2014 in relation to the Acquisition and the Subscription.

The board of directors (the "**Board**" or the "**Directors**") of Polaris Ltd. (the "**Company**") refers to the Company's announcements dated 3 July 2014 and 9 July 2014 (the "**Announcements**"). The Board wishes to announce that the Company will complete the Acquisition and the Subscription today, 4 August 2014. Further announcements will be issued by the Company when there are further material developments regarding the Acquisition and Subscription.

The Board also wishes to inform shareholders that, in line with its expansion plan to grow its business in the region, it is in discussions with a number of parties in relation to the potential acquisition of shares of a company in South East Asia which has a similar business model as the Company, and the related fund-raising options to finance such potential acquisition.

The Company wishes to advise shareholders that such discussions are preliminary and non-binding in nature and there is no assurance that any definitive or binding agreements or any transaction will result from such discussions.

Further announcements will be issued by the Company in the event that there are any further material developments regarding the above subject matter. In the meantime, shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

4 August 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor had not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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