

**SINOPIPE HOLDINGS LIMITED**  
**(Company Registration Number: 200411382N)**

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**UPDATE ON SUSPENSION OF TRADING**

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The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 May 2020 and 27 July 2020 and 31 August 2020 (“**Announcements**”).

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcements.*

The Board wishes to inform Shareholders that the initial work for the Proposed Acquisition are ongoing. The Company will continue to update Shareholders of the progress and material developments on the Proposed Acquisition as and when appropriate.

The Board shall continue to make announcements as and when appropriate and keep Shareholders updated on a monthly basis.

By Order of the Board

Mr Wang Sen  
Non-Executive Chairman

30 September 2020