



**HAW PAR CORPORATION LIMITED**  
(Company Registration Number: 196900437M)  
(Incorporated in the Republic of Singapore)

**COMMENCEMENT OF MEMBERS' VOLUNTARY LIQUIDATION OF WHOLLY OWNED SUBSIDIARIES**

The Board of Directors of Haw Par Corporation Limited (the "Company") wishes to announce the commencement of members' voluntary liquidation of the following subsidiaries :-

<u>Name of Company</u>	<u>Incorporated in</u>	<u>Liquidator</u>
Haw Par Hong Kong Limited	Hong Kong	Borrelli Walsh Limited
Haw Par Tiger Balm (Philippines) Inc.	Philippines	Cruz Marcelo & Tenefrancia

The liquidation of these subsidiaries is a result of streamlining operations in these countries. They are not expected to have any material impact on the earnings per share and net asset value per share of the Company and of the Group for the financial year ending 31 December 2018.

None of the Directors has any interest, direct or indirect, in the above.

Zann Lim  
Company Secretary

29 November 2018