BLACKROCK

To: **An Authorised Person**
For and on behalf of Mapletree Commercial Trust Management Ltd.

From: BlackRock, Inc.[1]

Relationship to MCT: Associate of MCT

Date: 17th January 2022

1. Disclosure of Dealings in MCT units ("MCT Units") during the Trust Scheme Period

Date of Purchase/Sale	Nature of Dealing		Number of MCT Units Bought/Increased	Number of MCT Units Sold/Decreased	Price Transacted per MCT Unit	Holdings in MCT Units following the Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
14-Jan-22	Market purchase	BUY	60,300		1.8539 SGD	162,510,075	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	10,200		1.83 SGD	162,520,275	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	20,500		1.8464 SGD	162,540,775	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	15,600		1.8464 SGD	162,556,375	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	124,300		1.8467 SGD	162,680,675	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	296,700		1.8464 SGD	162,977,375	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	400		1.83 SGD	162,977,775	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	28,000		1.8539 SGD	163,005,775	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	300		1.83 SGD	163,006,075	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	27,800		1.8464 SGD	163,033,875	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	104,100		1.8539 SGD	163,137,975	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	29,800		1.8464 SGD	163,167,775	BlackRock, Inc.
14-Jan-22	Market purchase	SELL		14,500	1.85 SGD	163,153,275	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	111,400		1.8464 SGD	163,264,675	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	21,800		1.83 SGD	163,286,475	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	106,000		1.8464 SGD	163,392,475	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	72,900		1.8464 SGD	163,465,375	BlackRock, Inc.

[1] Dealings on behalf of investment clients have been made on a discretionary (not non-discretionary) basis.

14-Jan-22	Market purchase	BUY	18,900		1.8464 SGD	163,484,275	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	93,000		1.8464 SGD	163,577,275	BlackRock, Inc.
14-Jan-22	Market purchase	BUY	18,400		1.86 SGD	163,595,675	BlackRock, Inc.
14-Jan-22	In-specie transfer	In	436,600		N/A	164,032,275	BlackRock, Inc.
14-Jan-22	Stock Loan	Loan Return	74,225		N/A	164,106,500	BlackRock, Inc.
14-Jan-22	Stock Loan	Loan Return	100		N/A	164,106,600	BlackRock, Inc.

BlackRock, Inc. owns or controls 164,106,600 MCT Units after the dealings reported above, representing approximately 4.94% of the total number of issued MCT Units[2].

2. Disclosure of Dealings in MNACT units ("MNACT Units") during the Trust Scheme Period

Date of Purchase/Sale	Nature of Dealing		Number of MNACT Units Bought/Increased	Number of MNACT Units Sold/Decreased	Price Transacted per MNACT Unit	Holdings in MNACT Units following the Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
14-Jan-22	Stock Loan	Loan		106,000	N/A	71,833,195	BlackRock, Inc.

BlackRock, Inc. owns or controls 71,833,195MNACT Units after the dealings reported above, representing approximately 2.04% of the total number of issued MNACT Units[3].

[2] Based on 3,322,353,562 MCT Units outstanding as at the date hereof.
[3] Based on 3,527,974,156 MNACT Units outstanding as at the date hereof.

3. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MCT Units ("Relevant MCT Securities") during the Trust Scheme Period

Date of Transaction[1]	Nature of Transaction (Buy / Sell / Settlement)		Number[2] of Reference MCT Units	Exercise Date / Maturity Date / Closing-Out Date[3]	Price per MCT Unit[4]	Holdings and Resultant Percentage (%) in MCT Units following Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
14-Jan-22	Contract for difference (cash-settled only)	BUY	27,900	N/A	1.8438 SGD	See **Question 1** above – this Transaction does not result in a change in holdings in MCT Units, on the basis that the Transaction is cash-settled	BlackRock, Inc.
14-Jan-22		BUY	2,000	N/A	1.841 SGD		BlackRock, Inc.
14-Jan-22		BUY	166,900	N/A	1.855 SGD		BlackRock, Inc.
14-Jan-22		BUYCLOSE	4,600	N/A	1.8467 SGD		BlackRock, Inc.
14-Jan-22		BUY	64,400	N/A	1.8438 SGD		BlackRock, Inc.
14-Jan-22		BUY	42,200	N/A	1.843 SGD		BlackRock, Inc.
14-Jan-22		BUY	154,500	N/A	1.8526 SGD		BlackRock, Inc.

[1] In respect of derivatives, this would be the date of entering into or closing out of the derivative.
[2] In respect of derivatives, this would be the number of reference securities to which they relate.
[3] In respect of derivatives, this would be the maturity date of such derivatives.
[4] In respect of derivatives, this would be the reference price of such derivatives.

Other arrangements in relation to MCT Units or Relevant MCT Securities (if applicable): N/A

4. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MNACT Units ("Relevant MNACT Securities") during the Trust Scheme Period

BLACKROCK

Date of Transaction[1]	Nature of Transaction (Buy / Sell / Settlement)		Number[2] of Reference MNACT Units	Exercise Date / Maturity Date / Closing-Out Date[3]	Price per MNACT Unit[4]	Holdings and Resultant Percentage (%) in MNACT Units following Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing

[1] In respect of derivatives, this would be the date of entering into or closing out of the derivative.

[2] In respect of derivatives, this would be the number of reference securities to which they relate.

[3] In respect of derivatives, this would be the maturity date of such derivatives.

[4] In respect of derivatives, this would be the reference price of such derivatives.

Other arrangements in relation to MNACT Units or Relevant MNACT Securities (if applicable): N/A

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the MCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the MCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the MCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully



Name: Anh Do on behalf of BlackRock, Inc.