

**JASPER INVESTMENTS LIMITED**  
**(the “Company”)**  
(Company Registration No. 198700983H)

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**Appointment as Project Manager for an Infrastructural Project  
located in the Sanya Coastal Region, Hainan Island  
(involving marine transportation of construction materials and earthworks)**

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**Project Manager for Infrastructural Project located in the Sanya Coastal Region, Hainan Island, involving, amongst others, earthworks and the marine transportation of construction materials (including earth and rocks)**

The Board of Directors of the Company (the “**Board**”) refers to the Company’s announcement released under the General Announcement category and titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5 September 2016 at 05:15:27 – Announcement Ref SG160905OTHR9ORU).

Further to the above-mentioned announcement, the Board is pleased to inform Shareholders that the Company has entered into a formal contract with Guangdong Zhuhai City LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司)(“**LuYuan**”) pursuant to which the Company is appointed as project manager for an infrastructural project located in the Sanya coastal region, Hainan Island, in respect of which LuYuan has been engaged as the principal contractor (the “**LY Sanya Region Contract**”). The project involves, among others, marine transportation of construction materials (including earth and rocks) required for earthworks. Subject to the agreement of LuYuan, the Company intends to incorporate a new wholly-owned subsidiary to take the Company’s role as project manager.

*Key Terms of the Contract*

The key terms of the LY Sanya Region Contract as follows:

- (a) Contract Period : 3 years
- (b) Contract Size : 30 million cubic metres  
(Carriage Volume)
- (c) Expected Start Date : 4th quarter 2016
- (d) Location : Sanya Coastal Region, Hainan Island
- (e) Nature of Contract : Earthworks related project involving marine transportation of earth and rocks for distances of 5 km to 10 km

Separately, the Company has commenced preliminary talks with various construction and engineering specialists with a view towards engaging one or more of them in further discussions and negotiations on the terms on which a collaboration and co-operation can be forged to jointly undertake certain aspects of the contracted services and works under the Contract.

Further announcements will be made as and when there are material developments or as and when appropriate.

**BY ORDER OF THE BOARD**

Ow Earng Hong  
Executive Chairman

15 September 2016